



#### CONTENTS

- 4 Authority Members
- 5 Welcome From the President
- **6 What Our Partners Are Saying**
- 8 About Us
- 9 Accomplishments
- 10 Global Ventures Graduations
- 12 Partners Who Make a Difference
- 14 Global Ventures at Florida Atlantic Welcomes New Companies
- 18 Awards and Recognition
- 20 Instrumentum Locates Headquarters in Research Park

- 22 Current Incubator Residents
- 23 Global Ventures Success Story: ReachLink
- 24 Research Park: The Ideal Home for Simulation Center
- **26 Making Global Connections**
- 27 Global Learning
- 28 The Smartest Learning Place Sparks
  New Opportunities for Collaboration
- 29 Research Park Adopts Strategic Plan
- 30 Sponsors
- 31 Engaging the Community







## **AUTHORITY MEMBERS**



Stacy A. Volnick, Ph.D. Chair Florida Atlantic University



**Imran Siddiqui, J.D.** Vice Chair Palm Beach County



Sherry Ambrose, MPA/URP Member Palm Beach County



Alex Price, M.S. Member Palm Beach County



Francis E. Salazar, D.O., M.P.H., M.S. Member Broward County



Maggie Gunther, MBA Member Broward County



Matt Korshoff Member Broward County

## WELCOME from the president



Collaboration. It is at the heart of what takes place at the Research Park at Florida Atlantic. When industry, higher education, government, business and the greater community come together in a variety of ways, collaboration that benefits all of South Florida – and beyond – happens.

The collaborative effort is evident by looking at the members of the Florida Atlantic Research and Development Authority (FARDA), the governing body for the Research Park. Made up of leaders from Palm Beach and Broward counties along with

Florida Atlantic, FARDA's task is to work with executive management to carry out the Research Park's mission of strengthening economic development throughout South Florida.

Collaboration is happening between Florida Atlantic University and companies within the Research Park. For example, Instrumentum established collaborations with four Florida Atlantic colleges to develop initiatives that benefit the company along with the University and its students. Partnerships like this between academia and industry create opportunities to inform researchers about what industry needs as well

as opportunities for high-impact internships and other opportunities for students.

The Research Park at Florida Atlantic's entrepreneur support initiative, Global Ventures, is a collaborative ecosystem for international and domestic second-stage companies. Through Global Ventures, participants gain access to resources at the University, networking opportunities, and introductions to relevant businesses so they may achieve growth that will take them from the incubator and into South Florida's thriving business community.

Collaboration at the Research Park also happens when we work to better the community around us. From serving as the area's first GOODGetter Ambassador for the Children's Home Society of Florida to working with the annual Toys for Tots program, there is a commitment to community that lives here.

2023 was a remarkable year for the Research Park at Florida Atlantic, and that success is propelled by the collaborative endeavors among a variety of stakeholders. It is due to the drive, determination and fortitude of a mighty group of inventors, thinkers and entrepreneurs that South Florida is making its mark as a destination for scientific research and technology-based development and creating a host of economic development opportunities for the region.

Andrew Duffell

Andrew Duffell, MBA

President

Research Park at Florida Atlantic



# WHAT OUR PARTNERS ARE SAYING



"As a bridge between academia and industry, the Research Park at Florida Atlantic is a crucial space where groundbreaking ideas flourish and innovation shapes the future of education, business and technology. It exemplifies Florida Atlantic's dedication to pushing the boundaries of discovery and propels us forward as one of the nation's best public universities."

- Stacy Volnick, Ph.D., President, Florida Atlantic University



"The Research Park at Florida Atlantic has played a pivotal role in driving innovation and economic growth. The City of Boca has been proud to support the Research Park and its instrumental role in nurturing start-up companies, fostering entrepreneurship, and attracting global ventures to our community and is excited by the continuing synergies of Global Ventures at Florida Atlantic and FAU Tech Runway and our city. As Boca Raton continues to evolve as a hub for innovation, the Research Park at FAU remains a beacon of opportunity, driving forward the spirit of entrepreneurship and collaboration in South Florida."

— Scott Singer, Mayor, City of Boca Raton



"The Research Park at Florida Atlantic has been an important asset for economic growth in our County. Under the leadership of Andrew Duffell, it continues to play an important role in training the next generation of entrepreneurs. Palm Beach County would not be one of the fastest growing counties in the southeastern United States without the input of the Research Park at Florida Atlantic."

- Maria Sachs, Mayor, Palm Beach County





"From the first meeting with Andrew Duffell and the Research Park's leadership, we have experienced the tangible and consequential assistance that this association with FAU affords. Warm hospitality, community introductions, development guidance, FAU integration, referrals to subject matter experts, access to staffing channels through the University, and networking opportunities with other innovative companies are just some of the compelling advantages of being located in the Research Park at Florida Atlantic."

— Daniel Johnson, CEO, Instrumentum



"The Research Park at Florida Atlantic is an invaluable resource for the FAU community and the broader region. Our partnership with the Research Park creates pathways for informing researchers on industry needs, commercializing university research innovations, and placing students in high-impact internships."

 Jason Hallstrom, Ph.D., professor and Director of the Institute for Sensing and Embedded Network Systems Engineering (I-SENSE),
 College of Engineering and Computer Science, Florida Atlantic University



"Global Ventures' approach to scaling businesses provided us with early credibility and invaluable access to community partners, which were instrumental during our foundational years. This empowering environment enabled ReachLink to evolve from a burgeoning mental health therapy platform to a recognizable brand in the industry."

— James Farese, Founder and CEO, ReachLink



Established in 1985, the Research Park at Florida Atlantic University® is widely regarded as South Florida's laboratory for new entrepreneurial ideas and technologies. It is governed by the Florida Atlantic Research and Development Authority, an independent special district created by Florida Atlantic University in partnership with Palm Beach and Broward counties, organized under Chapter 159, Part V, Florida Statutes.

The Research Park at Florida Atlantic University® is home to technology companies and research-based organizations working to sup-

port the research and development activities of Florida Atlantic University and to foster economic development and broaden the economic base of Broward and Palm Beach counties.

A 70-acre destination for R&D companies to thrive, the Research Park at Florida Atlantic hosts Global Ventures at Florida Atlanitc™, an international soft landings center for second-stage technology companies as well as FAU TechRunway, a South Florida public-private partnership that serves as a hub to accelerate technology development and incubate startup companies.



The members of the Florida Atlantic Research and Development Authority, from left to right: Matt Korshoff, Imran Siddiqui (Vice Chair), Stacy Volnick (Chair), Andrew Duffell, Sherry Ambrose, Alex Price, Francis E. Salazar. Not pictured: Maggie Gunther.

#### Mission

Our mission is to promote scientific research and development - in affiliation with Florida Atlantic University - to foster economic development and broaden the economic base of Broward and Palm Beach counties.

#### Vision

Our vision is to be recognized as Florida's foremost university research park, distinguished for its contributions to research and development, commercialization, and economic development in affiliation with Florida Atlantic University.



**NET NEW JOBS** 

89

JOB GROWTH OVER 2022

**15**%

ON INC 5000 LIST

4

**634** 

CONSULTING
HOURS TO
COMPANIES
AT A VALUE OF
\$81,000



COMPANIES EMPLOYING FAU GRADS

COMPANIES EMPLOYING INTERNS FROM FAU



3 INCUBATOR GRADUATES

4 NEW GLOBAL VENTURES COMPANIES





### **GLOBAL VENTURES GRADUATIONS**



In 2023 FloSpine, ReachLink and Gustie Creative, two residents of the Global Ventures initiative. graduated from the program after spending two years at Florida Atlantic. Through Global Ventures they had access to resources available via Florida Atlantic's campus, networking opportunities, and introductions to relevant business-

#### **FLOSPINE**

An industry leader in spinal implants, FloSpine secured its fourth FDA device clearance while in the Global Ventures program. Its list of accomplishments also includes six issued patents, three additional patents pending, and a staff of seven that includes four alumni of Florida Atlantic University. Named to GrowFL's 50 Companies to Watch, FloSpine cultivated strong relationships in the South Florida healthcare community and has plans to expand to larger facilities in the Research Park.



"We are extremely grateful for the guidance and opportunities we received from Global Ventures. The support from their management team has been tremendous in helping accelerate Flospine's growth."

> Peter Harris FOUNDER AND CEO, FLOSPINE





#### **GUSTIE CREATIVE**

Gustie was founded with the belief that disruptive retail is for everyone including independent brands, small-to-medium sized businesses, creative agencies, real estate firms, nonprofit organizations and economic development teams. The company graduated from Global Ventures after completing research and development, obtaining three copyrights, publishing two business workbooks and launching Create Disruptive Retail, a mobile design platform devoted to creating disruptive retail solutions for a global user. Gustie Creative now is located at a new office in Boca Raton and plans to expand nationwide.



"At Gustie Creative, we are celebrating 10 years of research, development, and client work, and I am grateful for the time we spent at Global Ventures. It gave me a dedicated place to deep dive into research and develop proprietary products and services that are relevant in today's marketplace."

Karen S. Herman
CEO AND DESIGN DIRECTOR, GUSTIE CREATIVE



# PARTNERS WHO MAKE A DIFFERENCE



**Bob Swindell**Chair's Distinguished Service Award

A lifelong Broward County resident, Bob Swindell was appointed to the FARDA in 2005 by the Boward County Commission and served with distinction for 18 years, twice as chairman. A universally respected servant leader and authority across industries and sectors, Swindell has led the Greater Fort Lauderdale Alliance as president and CEO since 2009. His knowledge and guidance have been indispensable to the development of the Research Park at FAU.



**Michael Allison**Distinguished Leader, in memoriam

Michael Allison was a leader in every role he took on: In student government at Ohio State University where he earned his law degree, as a coach of youth sports, in the boardroom at corporate giants Office Depot and Burlington, and on the FARDA board. During his unprecedented three years as chair of FARDA, his extensive collaboration led to the development of the Research Park's current strategic plan. His commitment to community came through in everything he did, including his guidance of others to see, pursue and achieve their own potential. While Allison's passing on August 11, 2023, was unexpected, he left a legacy of selflessness, leadership and kindness in South Florida.





#### Robert Colton, M.D. Distinguished Entrepreneur

Innovation in healthcare delivery is the hallmark of Robert Colton, M.D.'s career. He is the founder of MD-VIP, the largest concierge medicine company in the United States, as well as a co-founder of ClearlyDerm, a multi-location, easy-access dermatology company that has five locations in South Florida. His current venture, Therma Brain Health (Therma) which is based at the Research Park at Florida Atlantic, is revolutionizing how the world approaches cognitive brain health. Colton's contributions to the innovation and knowledge economy are far-reaching and ongoing through his leadership of Therma.



#### **Siri Terjesen, Ph.D. Distinguished Researcher**

A nationally recognized expert in higher education, strategic management, entrepreneurship and philanthropy, Siri Terjesen, Ph.D. wears many hats at Florida Atlantic University's College of Business. She currently serves as the Associate Dean of Research and External Relations, is the founding executive director of the Madden Center for Value Creation and is the Phil Smith Professor of Entrepreneurship. Terjesen also was nominated by the President of the United States to serve as one of 15 voting directors to the National Board for Education Sciences (NBES), which advises the U.S. Department of Education's Institute for Education Sciences. Her work abroad includes serving as a reviewer for the European Commission's Horizon 2020 project and the Swedish and Norwegian governments' higher education agencies, and as advisor to the World Bank, Kauffman Foundation, and a variety of think tanks.



#### Canada-Florida Chamber of Commerce

Distinguished Organization

The Canada-Florida Chamber has partnered with the Research Park at FAU since before the creation of Global Ventures, the second-stage entrepreneur support initiative to attract and grow innovative technologies in South Florida. Through its innovative programming, relationships, engaged membership and trade missions, the Canada-Florida Chamber has contributed to the growth and success of the Global Ventures program. The Chamber's events and programming provided an opportunity for several entrepreneurs to learn about Global Ventures, which resulted in two Canadian companies expanding their offerings and a robust pipeline of prospects.



## **GLOBAL VENTURES AT FLORIDA ATLANTIC™ WELCOMES NEW COMPANIES**

The entrepreneur support initiative, Global Ventures at Florida Atlantic welcomed four new companies into its incubator program in 2023. The initiative, which serves both international at least \$750,000 and have a minimum of six employees. and domestic second-stage technology companies, focuses on

healthtech and smart systems technologies. To be considered second-stage, a company must have achieved annual sales of













#### **BIOBEAT MEDICAL**

The first Israeli company to join Global Ventures, Biobeat's solution uses artificial intelligence and machine learning on big data to provide actionable insights for patient care. More than just analyzing the data, Biobeat also generates it by using a proprietary sensor for continuous monitoring of vital signs unique to the company. Through its technology, Biobeat is able to collect millions of data points per patient per day, wirelessly and in real time.







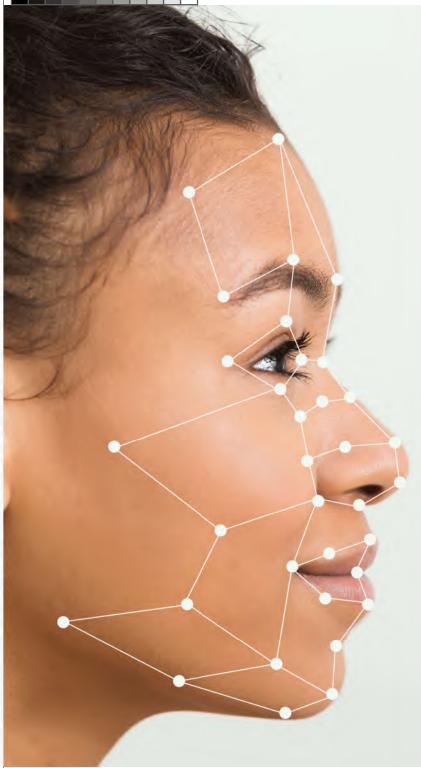
#### **ECOSIGN TECHNOLOGIES**

Ecosign was established as a spin-off of Contech Brazil, a company with more than 30 years of experience in the pulp and paper industry. Ecosign is committed to providing innovative solutions for diverse industrial sectors working towards a more sustainable future. Through its technological leadership the company brings constant improvements to control process contaminants in the pulp and paper, textile, agribusiness, and poultry industries, among others. It currently has more than 120 patented systems installed in more than 25 countries.

#### **ISOLAB USA**

Originating in Germany with manufacturing operations in Turkey, ISOLAB dedicates itself to providing products and solutions to its customers worldwide for various applications and research activities in universities, institutions, laboratories and home use. With a product portfolio that includes laboratory chemicals and products, ISOLAB prides itself on top quality, innovation and efficiency.







Based in South Florida, Triangulate Labs created Skinmap™, a patent-pending Total Body Photography (TBP) system to find skin cancer early. Skinmap is designed to aid dermatologists in the recognition of skin cancer and other dangerous lesions by documenting skin evolution and revolutionizing the detection of potential disease-related changes. The technology also is fast (can collect full-body scans in one to two minutes), HIPAA secure, hi-res with a pixel density that exceeds human vision and provides real-time feedback during scanning process.



# AWARDS AND RECOGNITION

#### IEDC AWARDS SILVER TO GLOBAL VENTURES PROGRAM

On September 19, the International Economic Development Council (IEDC) recognized the Research Park at Florida Atlantic University with its 2023 Excellence in Economic Development Silver Award during its annual conference in Dallas, Texas. The Research Park's Global Ventures program won the award in the Innovation Programs and Initiatives, Population Greater Than 500,000 category.

Each year the IEDC recognizes economic development organizations, government entities, initiatives and programs that demonstrate consistent, exemplary performance in the economic development profession. Award recipients also demonstrate effective leadership in directing the execution of projects that have a significant impact on revitalizing communities and playing a major role in shaping and improving the practice of economic development.

"The Research Park raised the bar for excellence with its Global Ventures Program," said Nathan Ohle, IEDC's president and CEO. "This award is a testament to the Research Park at FAU's dedication to its residents and serves as a great example of how economic development can help transform a community for the better."

**Ryan Lilly,** Global Ventures Program Manager, accepted the award on behalf of the Research Park.





#### GLOBAL VENTURES RECOGNIZED FOR COMMUNITY IMPACT

In 2023 the Florida Business Incubation Association (FBIA) awarded the Global Ventures program its Community Impact Award for its highly effective incubation program.

The FBIA's Community Impact Awards recognize only non-profit programs, and election criteria are based on the sustained impact of the incubation program in job creation, outside investment secured by incubator clients, and other commercialization metrics such as the number of products launched, the number of patents, and the level of collaboration with other clients on revenue-producing products/ventures.

"This award is the FBIA's opportunity to recognize Florida industry leaders that have an outsized economic impact on their community," said Karl R. LaPan, president of FBIA. "We are pleased to recognize the Research Park at FAU's Global Ventures as a leader in our industry."





# INSTRUMENTUM LOCATES HEADQUARTERS IN RESEARCH PARK

Lured by the opportunity to collaborate with Florida Atlantic University – and its position at the center of South Florida – emerging leader in the surgical instrument sterilization field, Instrumentum, located its headquarters in the Research Park at Florida Atlantic in 2023.

Outsourced sterilization service for surgical instruments is a fast-expanding field in the U.S. due to hospitals having increasingly limited resources, and ambulatory surgery centers (ASCs) performing more surgeries. Properly sterilizing surgical tools in advance of surgeries requires dedicated sterile physical space, specialized instrumentation and processes,

qualified personnel, and significant capital investment that providers would rather allocate to creating more capacity for patient care. These challenges are solved by Instrumentum. By providing timely collection and redelivery, along with secure storage, the company makes it possible for medical facilities to focus on service delivery and less on the necessary space and workforce for the sterilization of equipment.

In preparation for its move into the Research Park, Instrumentum made a **capital investment of more than \$1 million** into its 9,300-square foot facility and anticipates adding **30 new jobs during the next two years**. It also established

collaborations with four FAU colleges to develop initiatives that will benefit FAU, its students and Instrumentum. Those relationships include:

- Working with the Charles E. Schmidt College of Medicine, and the medical facilities where students do their residencies, to improve the quality of instrument sterilization.
- Contributing sterilization expertise to the Christine E. Lynn College of Nursing's curriculum and providing internships for students.
- Creating advanced-level opportunities for College of Engineering students to participate in studies that validate the sterility of Instrumentum environments compared to other facilities.
- Working with the College of Business to conduct MBA-level cost analysis projects that examine the true cost of instrument sterilization, and developing an academic-level white paper for the industry. Instrumentum also is working with the college's Executive Education program to develop and implement a new, national Certified Registered Central Service Technician (CRCST) course for working in sterile processing.



"The value to Instrumentum of aligning with FAU and these specific colleges is immense," said Dan Johnson, Instrumentum's CEO.

"From R&D collaboration to opportunities that enhance student learning to the co-promotion of the ways in which Instrumentum is becoming a leader in this new service category, this is the right place for us to be located. We also appreciate how FAU is creating a great home for forward-thinking, innovative companies in the medical tech space to reside and thrive."





# CURRENT INCUBATOR RESIDENTS

#### **2023 GLOBAL VENTURES COMPANIES**







































#### **2023 VIRTUAL OFFICE COMPANIES**































## **V** ReachLink

#### GLOBAL VENTURES SUCCESS STORY: REACHLINK

2023 was a momentous year for Global Ventures resident ReachLink as it was named one of GrowFL's Florida Companies to Watch which honors second-stage companies for their innovation, growth and community contributions. This highly sought after award highlights the work of successful leaders, their employees and the companies that are homegrown in Florida.

Originally launched in 2019 as a way for people to stay in touch with their therapist after inpatient care, ReachLink now makes it possible to access high-quality mental health care via telehealth. The company's online platform caters to both sides of the equation – making the provider's life easier and more efficient in managing their caseload, and enabling access to quality care easier, more affordable and more convenient for the patient.

James Farese, founder and CEO of ReachLink, credits the Global Ventures team for having a tremendous impact on his company's development. Under the guidance of the team of Andrew Duffell and Ryan Lilly, the Global Ventures approach to scaling businesses provided ReachLink with early credibility and invaluable access to community partners, which were instrumental during its foundational years. This empowering environment enabled ReachLink to evolve from a burgeoning mental health therapy platform to a recognizable brand in the industry.

"When we graduated from Global Ventures we had more than 200 providers nation-wide, an innovative technology stack, recognition by Forbes and others, and national contracts with major payors such as Cigna, Aetna, and United Healthcare," said Farese. "Global Ventures was a catalyst that helped propel ReachLink, proving that with the right partners, transformative growth is not just possible but inevitable."



# RESEARCH PARK IS IDEAL HOME FOR CLINICAL SKILLS SIMULATION CENTER

The Charles E. Schmidt College of Medicine at Florida Atlantic University may be one of the newest medical schools in the country; however, it already is gaining recognition for its mission to care of diverse patient populations. Teamwork and collaboration are at the heart of what the College of Medicine does, and that is especially evident in the Clinical Skills Simulation Center (CSSC).

Located in the Research Park at Florida Atlantic, the CSSC Boca Campus occupies 15,000 square feet of space and boasts 16 simulation

rooms. The state-of-the-art facility creates a sense of reality for medical students, residents, practicing nurses and first responders to hone their skills in real world scenarios. The CSSC utilizes more than 20 high fidelity wireless, full-body mannequins that simulate real world scenarios and track all actions taken and pharmaceuticals administered to the patients. If an error is made, the mannequins respond just as a human patient would.

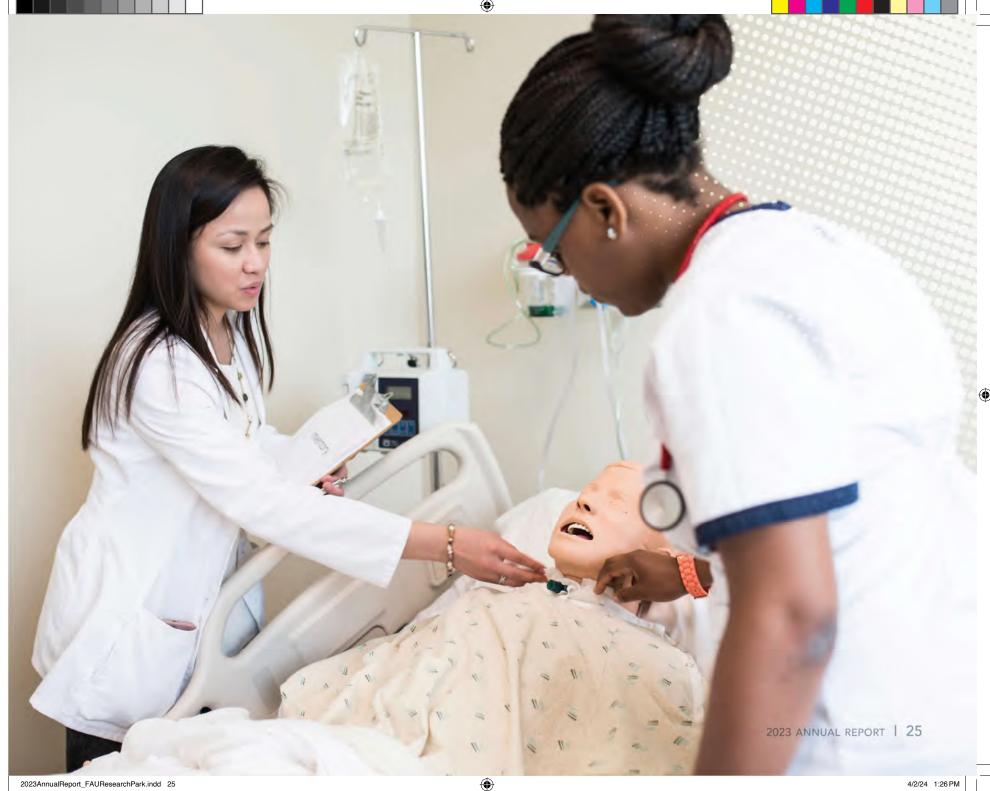
Also within the CSSC are models of hospital, patient examination and emergency rooms for

simulated treatment of patients. These training rooms are set up as they would be in a real-life situation with hospital beds, gurneys or exam tables, and the full spectrum of medical equipment patients would anticipate including defibrillators, simulated oxygen ports, ophthalmoscopes and other tools to respond to emergency and non-emergency situations.

Its centralized location in South Florida has enabled the Clinical Skills Simulation Center to forge numerous collaborations with local hospitals for ongoing professional development, with fire and rescue organizations, health care districts, and private practitioners and companies to train and re-certify nurses and other health care professionals. Due to its location in the Research Park, it provides vital services to both Broward and Palm Beach Counties.



"The Research Park is a synergistic setting for the FAU Clinical Skills Simulation Center. The state-of-the-art facility enables us to apply sophisticated simulation and trainer technologies to improve clinical skills and enhance critical thinking. This optimal setting provides a safe and effective simulation laboratory with the mission to reduce, and ultimately eliminate, preventable adverse events in health care." – Sindiana Echeverri, RN, MPS, director, Clinical Skills Simulation Center





### MAKING GLOBAL CONNECTIONS

South Florida is abundant with international business activity, and the Research Park at Florida Atlantic's location in Boca Raton puts it at the heart of it all.

The Research Park is a model for how a collaborative environment, rich in academic, technical and financial resources, can foster business development and growth. This ecosystem of activity draws visitors from around the world who are interested in what Research Park companies do, how they work with Florida Atlantic University and the surrounding communities, and what opportunities are available for collaborating or even starting a business here. During 2023, groups from Canada, Brazil, Spain and Israel met with companies, learned about the Global

Ventures program and experienced first-hand how the Research Park's environment fosters success.

One partner who has been instrumental in the uptick of international visitors to the Research Park is the Canada-Florida Chamber of Commerce. Through its innovative programming, relationships, engaged membership and trade missions, the Canada-Florida Chamber has contributed to the growth and success of the Research Park, especially the Global Ventures program. The Chamber's events and programming provided an opportunity for several entrepreneurs to learn about Global Ventures, which resulted in two Canadian companies expanding their offerings and a robust pipeline of prospects.







#### **GLOBAL LEARNING**

The Global Ventures initiative provides an array of support and opportunities for the companies who are a part of the program. Through the initiative, participants have access to learning seminars that can help their companies grow and thrive.

During 2023, Global Ventures brought a variety of speakers and topics to the Research Park. From venture capital and business operations to visas and exporting, guest speakers who participated in the

monthly lunch-and-learn style programs provided important insights and information for growing companies. The small group format of these events allows for in-depth discussions about the topics along with extensive question and answer sessions.

"Our monthly educational opportunities give companies the chance to acquire new skills, learn from each other, and network with other entrepreneurs," said Ryan Lilly, program manager, Global Ventures.



# THE SMARTEST PLACE SPARKS NEW OPPORTUNITIES FOR COLLABORATION

The Research Park's proximity and partnerships with Florida Atlantic University create a host of opportunities to collaborate on initiatives that have the potential to make a difference in the community and throughout the world. One of those opportunities is The Smartest Place program launched in February 2023 with Florida Atlantic's Institute for Sensing and Embedded Networks Systems Engineering (I-SENSE).

The Smartest Place creates a physical place for emerging Internet of Things (IoT) technologies to collaborate with Florida Atlantic and create a rich ecosystem of streetscape applications built upon real-time, hyper-local intelligence to advance livable, safe and inclusive communities. Due to its strategic location in the center of South Florida, the Research Park at FAU was the logical location for this exciting phase in next generation, real-world smart infrastructure.

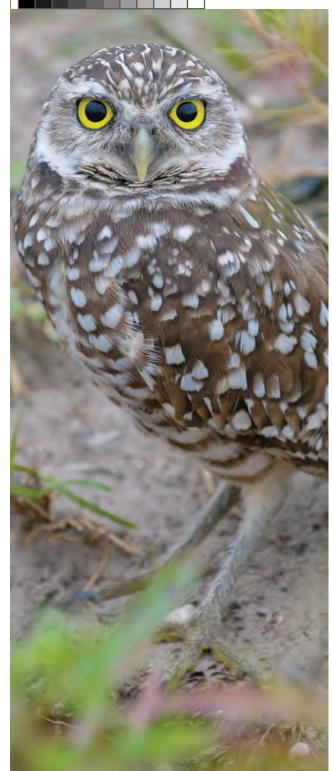
Locating The Smartest Place in the Research Park provides opportunities for collaboration with the University's research faculty and student body. Partners of The Smartest Place will have the ability to work with I-SENSE faculty and equipment as well as commercial real-world spaces to deploy and study the outcomes of the technology. It also leverages Florida Atlantic's multi-million-dollar, multi-year grant from the National Science Foundation Engineering Research Center along with four other collaborating universities and colleges. For its part, the Research Park provides common shared office and laboratory space for participating smart infrastructure and IoT technology companies to use on a part- or full-time basis.





"The Research Park at Florida Atlantic has been a critical partner for I-SENSE since the institute's inception in 2015," said Jason Hallstrom, Ph.D., founding executive director of I-SENSE. "The Smartest Place initiative reflects an incredible opportunity to deliver new tools and services to the Research Park's tenants, while fostering the future of public space and public interest technologies. Access to this proving ground is an absolute game changer."





#### RESEARCH PARK ADOPTS STRATEGIC PLAN

Capitalizing on its nearly 40-year track record of building innovative companies connected to Florida Atlantic University, the Research Park on February 9, 2023, adopted its strategic plan for 2023-2025.

The plan takes into consideration the recent successes of Global Ventures, Florida Atlantic University's programs earning higher rankings, and increased funding by the University for research endeavors. These events, combined with the 2022 acquisition of many of the vertical improvements of the Park by PEBB Enterprises and Banyan Development, make it possible to plan for exciting growth and development of the Research Park.

With focus on three strategic priorities, the plan's intention is to ensure value is added to the Research Park's pursuit of its own mission, the companies it recruits and retains, and its partners, while simultaneously fostering economic development. Those priorities include:

- **Increasing the quality of companies** recruited into, and graduating out of, Global Ventures and continuing to increase the impact of those companies on the regional economy.
- Facilitating the recruitment and retention of high-quality tenants and contributors to the Research Park at Florida Atlantic's mission.
- Providing meaningful contributions that result in Florida Atlantic achieving R1 status.

The tactical plan is designed to better connect the Global Ventures initiative, the Research Park, and Florida Atlantic to achieve each priority and attract diverse industries and talent that foster economic development throughout the region. The plan focuses on:

- Increasing the quality of all companies that are a part of Global Ventures and the Research Park by improving and perfecting its offerings to spur growth and innovation.
- Enhancing engagement between the Research Park, its companies and Florida Atlantic.
- Amplifying visibility and outreach to prospective tenants and to the regional business community.

By working with its partners in academia, government, business and the community, the Research Park looks forward to meeting the goals set forth in the plan and contributing to South Florida's dynamic economy.



## **SPONSORS**

THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY APPRECIATES THE PARTNERSHIP AND SUPPORT FROM AN ARRAY OF SPONSORS.





















































### ENGAGING THE COMMUNITY

A sense of community is a cornerstone for the Research Park at FAU. In 2023 the Research Park and its residents participated in several community service activities and special events that provided an opportunity to work with colleagues, and engage with the surrounding area including:

- Serving as a GOODGetter Ambassador for the Children's Home Society (CHS) of Florida, the Research Park hosted supply drives throughout the year; promoted the drives among colleagues, customers and the community; and dropped off collections at the local CHS of Florida office.
- Collecting donations for the Toys for Tots program during the winter holiday season.
- Facilitating blood drives.
- Hosting regular food truck invasions that also brought members of the greater community to the Research Park's campus.
- Participating in diaper drives for the area diaper bank.

All of the residents of the Research Park call South Florida home, and are proud to give back to the surrounding community, and look forward to more community engagement in the upcoming year.











2023 ANNUAL REPORT | 31

# 2023 Annual Report to the community



## RESEARCH PARK AT FLORIDA ATLANTIC

3651 FAU Boulevard, Suite 400 Boca Raton, Florida 33431 Phone: +1 (561) 416-6092 Email: Follow@Research-Park.org

ResearchParkFAU.com