



## **RFP HED.HBLP.2024.5 HOUSING BOND LOAN PROGRAM (HBLP) AFFORDABLE HOUSING DEVELOPMENT**

On March 20, 2024, the Department of Housing and Economic Development (DHED) issued a Request for Proposals (RFP) HED.HBLP.2024.5 making funds available to Developers for the creation of Affordable Housing units to expand the local inventory of Multifamily Rental Housing Units for Housing to serve households with incomes no greater than 80% of Area Median Income.

On June 4, 2024, Palm Beach County **conceptually** approved ( General Obligation Housing Bond Loan Program (HBLP) – Affordable Housing Multifamily Development awards as follows:

1. Waterview Apartments at Mangonia Park by Sun Foundation in the amount of \$7,870,000.
2. Isaiah Clark Apartments by HTG Union Baptist, LTD. in the amount of \$7,362,478.
3. Drexel Road Senior Apartments by Spectra HTG in the amount of \$13,185,000.
4. Calusa Point II by Southport Development in the amount of \$7,560,000.

Upon receipt of the County's third-party underwriter's report and negotiation of the loan agreement terms, HED will submit the projects to the Palm Beach County Board of County Commissioners for **final** approval.

Please direct questions to Jeff Bolton, Director of Contracts Development and Quality Control, Department of Housing and Economic Development (HED) at (561) 233-3612 or email: [HEDHBLP@pbc.gov](mailto:HEDHBLP@pbc.gov).

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT, THIS NOTICE AND THE DOCUMENTS REFERENCED HEREIN WILL BE MADE AVAILABLE IN ALTERNATE FORMAT, AND TRANSLATION SERVICES WILL BE MADE AVAILABLE FOR MEETINGS WITH AT LEAST 3 DAYS ADVANCE NOTICE. CONTACT HED AT (561) 233-3600.

