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PBC and Community Land Trust to Host Ribbon Cutting and Tour of Davis Landings Affordable Housing Complex October 19

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On **Friday, October 19, at 10 a.m.**, the Palm Beach County Board of County Commissioners and its Department of Economic Sustainability (DES) together with the Community Land Trust of Palm Beach County, Inc. (CLT) will celebrate the completed construction of Davis Landings Apartments, located at 4938 Davis Road, in suburban Lake Worth.

DES partnered with CLT to build a 25-unit affordable family rental community on 2.13 acres within the county's urban redevelopment area. Common amenities include a community meeting room, a playground and tot lot, an outdoor grilling area, an exercise walking path, on-site property management, and a home buyer club offering financial literacy classes.

This \$5.7 million project was financed through the U.S. Department of Housing and Urban Development's (HUD) Neighborhood Stabilization Program 2 (NSP2). The project management was handled by Zabik & Associates. Colome' and Associates headed the design team, and the contractor was GL Redevelopment.

The project furthers the goals of the NSP2 program to help revitalize communities hardest hit by the economic and foreclosure crisis. CLT is a nonprofit organization formed to provide permanently affordable housing opportunities for county residents.

Per Palm Beach County NSP2 guidelines, 25 percent of the units will be rented to households with incomes no greater than 30 percent of area median income (AMI), and 55 percent will be rented to households with incomes no greater than 50 percent of AMI. HUD has determined that the county's AMI is \$64,100 for a family of four.

In order to promote sustainability, the project includes green features such as high-efficiency air-conditioning units and water heaters, and Energy Star appliances. Green certification was received through the Florida Green Building Commission.

According to an economic impact analysis performed by DES, NSP2 program expenditures will result in an infusion of \$79.5 million and 702 jobs into the local economy within five (5) years.

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