



**Palm Beach County
Department of Economic Sustainability
Notice to the Public**

On February 17, 2009 the United States Congress approved Public Law 111-5 – Title XII of Division A of the American Recovery and Reinvestment Act of 2009 (ARRA), appropriating to the U.S. Department of Housing and Urban Development (HUD) funding for emergency assistance for the redevelopment of abandoned and foreclosed homes and residential properties. Through a nationwide competition for the Neighborhood Stabilization Program 2 (NSP2), a total of \$50,000,000 was awarded to the Palm Beach County CDBG Entitlement Jurisdiction. Palm Beach County entered into an Agreement with HUD on February 11, 2010, which was later revised by several amendments to the application.

8th Regular Amendment to the NSP2 Application

The NSP2 funding allocation is currently budgeted to eligible activity types as follow: Financing Mechanism (Category A) - \$8,136,973; Acquisition and Rehabilitation (Category B) - \$16,279,029; Redevelopment (Category E) - \$22,343,027; and Program Administration - \$3,350,000.

The proposed 8th Amendment will increase the budget to the Acquisition and Rehabilitation Category by \$500,000 to \$16,779,029, with funds coming from Program Income (\$283,412.31) and Program Administration (\$216,587.69). The entire \$500,000 will be reprogrammed to Neighborhood Renaissance (bringing the total funding awarded to this entity to \$12,000,000) and assigned to Activity NS2-34 – LMMI income category. See table below for further details.

	Current Amt	Change	Amended Budget
Acquisition and Rehabilitation	\$16,279,029	+\$500,000	\$16,779,029
Program Administration	\$3,350,000	(\$216,587.69)	\$3,133,412.31
NS2-33(Neighborhood Renaissance-LH)	\$5,135,296	\$0	\$5,135,296
NS2-34(Neighborhood Renaissance-LMMI)	\$6,364,704	+\$500,000	\$6,864,704

The original NSP2 application and all amendments thereto, can be viewed at Palm Beach County's Department of Economic Sustainability (DES) website at: <http://pbcgov.com/des/>. Written comments on the proposed amendment will be accepted by DES at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until February 11, 2013.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT. CONTACT DES AT (561) 233-3620.

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