



Addendum No. 2 to RFP HED.2025.1

Request for Proposals

Local Government Area of Opportunity Funding for the Florida Housing Finance Corporation 9% Housing Credits 2025 RFA (Housing Credit Financing for Affordable Housing Developments Located in Palm Beach County)

Date Addendum No. 2 Issued:

July 18, 2025

RFP Contact:

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PURPOSE OF THIS ADDENDUM:

The purpose of this Addendum is to:

1. Advise of preconditions to closing on Palm Beach County funding established by the Board of County Commissioners.

GENERAL INSTRUCTIONS:

- This Addendum No. 2 constitutes an integral part of the RFP and shall be read in conjunction with the RFP.
- Where inconsistent with the original RFP, this Addendum shall govern.
- It is the responsibility of all respondents to the RFP to conform to this Addendum.
- Unless specifically changed herein, all other requirements, terms and conditions of the RFP remain unchanged and can only be modified if in writing.

REVISIONS TO THE RFP

Respondents are directed to Section III, C. Funding Award. The following underlined text shall hereby be inserted:

Section III

C. Funding Award

The Department of Housing and Economic Development will present the funding recommendation to the Palm Beach County Board of County Commissioners (BCC) at a public meeting. **The BCC has the sole authority to modify, reject, or approve funding recommendations under this RFP, or to award to another Respondent.**

The BCC recently established the following preconditions to closing on County funding:

- **Approved site plan and development order**
- **Approved project plans, including civil design/utilities**
- **Copy of construction contract (to be executed after closing)**
- **All other funding sources close no later than time of County funding**

EFFECTIVE DATE

The effective date of this Addendum No. 2 shall be 8:00am Friday, July 18, 2025.
