

**ORDER OF BUSINESS  
BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA**

**SEPTEMBER 16, 2008**

**TUESDAY  
9:30 A.M.**

**COMMISSION CHAMBERS**

**1. CALL TO ORDER**

- A. Roll Call
- B. Invocation
- C. Pledge of Allegiance

**2. AGENDA APPROVAL**

- A. Additions, Deletions, Substitutions
- B. Adoption

**WORKSHOP SESSION**

- 3. 9:30 A.M. Mecca Property Update (FDO)**

**4. REGULAR AGENDA**

4. REGULAR AGENDA

A. CLERK AND COMPTROLLER

1. **Staff recommends motion to approve:** Warrant List.
2. **Staff recommends motion to approve:** Contracts (regular) and claim settlements list as submitted by various departments to the Clerk & Comptroller's Office. Countywide

B. ENGINEERING & PUBLIC WORKS

1. **Staff recommends motion to approve:**  

**A)** a Reimbursement Agreement with the City of Pahokee (City) in an amount not to exceed \$50,000 for temporary modular facilities; and

**B)** a Budget Transfer of \$50,000 in the Capital Outlay Fund from City of Pahokee Potable Water Distribution Improvement Project – District 6 to City of Pahokee Temporary Modular Facilities.

**SUMMARY:** Approval of this Agreement will allow the City to rent two (2) temporary modular buildings for 24-months, which will house their municipal facility that was damaged by Tropical Storm Fay. District 6 (MRE)

C. OFFICE OF FINANCIAL MANAGEMENT & BUDGET

1. **Staff recommends motion to adopt:** a Resolution authorizing the issuance and negotiated sale of Public Improvement Revenue Bonds, Series 2008-2 (Max Planck Florida Institute Project) in the principal amount of not exceeding \$45,000,000 for the purpose of funding payments required by the Grant Agreement between the County and Max Planck Florida Corporation; providing for the terms and payment of such bonds; delegating to County officials the authority to determine certain details of the bonds; providing a method to approve the form of and authorizing the execution and delivery of a bond purchase agreement and to award the delivery of a bond purchase agreement and to award the sale of the bonds to the underwriters; providing a method to approve the forms of the preliminary official statement, final official statement and the paying agent and registrar agreement and authorizing the execution of the final official statement and paying agent and registrar agreement; appointing paying agent and registrar; providing for the rights, security and remedies of the holders of the bonds and making certain covenants and agreements in connection therewith; providing for the undertaking by the County required by Rule 15c2-12 of the Securities and Exchange Commission; providing for certain other matters in connection therewith; and providing for an effective date. **SUMMARY:** On July 22, 2008, the Board approved a Grant Agreement with Max Planck Florida Corporation (MPFC) (R2008-1350) providing for a maximum of \$86,926,000 to reimburse MPFC for the construction and operation of an approximate 100,000 square foot Biomedical Research Facility in the County. Under the terms of the Agreement, a maximum of \$60,000,000 will be spent towards the reimbursement of construction and \$26,926,000 toward the reimbursement of operational costs. The term of the Grant Agreement is 15 years unless terminated earlier in accordance with the terms of the Agreement. Staff anticipates selling the bonds on October 20 and closing in early November. Countywide (PFK)

\* \* \* \* \*

September 16, 2008 – 9:30 a.m.  
Final

**BOARD OF COUNTY COMMISSIONERS**

**BOARD MEETING  
PALM BEACH COUNTY, FLORIDA**

**ADDITIONS, DELETIONS, & SUBSTITUTIONS**

**SEPTEMBER 16, 2008**

**ITEM**

None

**NOTE:** Items that were revised, added, deleted, or backup submitted and were not listed on the preliminary addition/deletion sheet distributed to the Board the prior day are noted with an asterisk (\*).