

Town of Briny Breezes



Tentative Budget 2024-2025

9/12/24

NOTES: GENERAL FUND

- 1 This year's Millage Rate: 3.7500
- 2 The Proposed 2024 millage rate is 3.7500 , which is 11.27 % above the rolled-back rate of 3.3703
- 3 Calculated Rolled-back millage rate is 3.3703%
- 4 Last Year's millage rate was 3.7500.
- 5 24/25 Taxable Value For Operating Purposes: \$95,234,545
- 6 Law Enforcement Contract terminates 9/30/2025 @ \$216,800.
- 7 Fire/EMS Contract terminates 9/30/2028 @ \$556,243 (2025 is a 4% increase)
- 8 Fire/EMS Revenue From Corporation: \$342,300 (70%)
- 9 Police Service Revenue From Corporation: \$146,790 (70%)
- 10 Capital Expenditure \$30,000
- 11 Professional Services \$1,520,00000 (Planning Grant, Construction Drawings/Bid Docs)
- 12 **This Budget** Anticipate Closing RF Planning Grant & Opening RF Construction Grant
- 13 **This Budget** anticipates opening a Line of Credit or support for near future opening \$2.5M Loan
- 14 **During this Budget** it may convert Line of Credit to 15 Year Note.
- 15 **This Budget** anticipates Cost of Seawall Engineered Construction Documents at a cost of \$1,000.
- 16 **This Budget** anticipates expending \$450K match for CFF Drainage Plan

NOTES: ENTERPRISE FUND

- 1 Water/Sewer Fees From Corporation: \$340,000.
- 2 2023 Audited Depreciation: \$91,740