

Town of Briny Breezes



Final Budget 2024-2025

9/26/24

NOTES: GENERAL FUND

- 1 This year's Millage Rate: 3.7500
- 2 The Proposed 2024 millage rate is 3.7500 , which is 11.27 % above the rolled-back rate of 3.3703
- 3 Calculated Rolled-back millage rate is 3.3703%
- 4 Last Year's millage rate was 3.7500.
- 5 24/25 Taxable Value For Operating Purposes: \$95,234,545
- 6 Law Enforcement Contract terminates 9/30/2025 @ \$216,800.
- 7 Fire/EMS Contract terminates 9/30/2028 @ \$556,243 (2025 is a 4% increase)
- 8 Fire/EMS Revenue From Corporation: \$342,300 (70%)
- 9 Police Service Revenue From Corporation: \$146,790 (70%)
- 10 Capital Expenditure \$30,000
- 11 Professional Services \$1,520,00000 (Planning Grant, Construction Drawings/Bid Docs)
- 12 **This Budget** Anticipate Closing RF Planning Grant & Opening RF Construction Grant
- 13 **This Budget** anticipates opening a Line of Credit or support for near future opening \$2.5M Loan
- 14 **During this Budget** it may convert Line of Credit to 15 Year Note.
- 15 **This Budget** antipates Cost of Seawall Engineered Construction Documents at a cost of \$1.0M.
- 16 **This Budget** antipates expending \$450K match for CFP Drainage Plan

NOTES: ENTERPRISE FUND

- 1 Water/Sewer Fees From Corporation: \$340,000.
- 2 2023 Audited Depreciation: \$91,740

TOWN OF BRINY BREEZES

General Fund

	ACTUAL 9/30/2023	FINAL BUDGET 9/30/2024	ACTUAL AS OF 8/31/2024	PROJECTED 9/30/2024	FINAL BUDGET 9/30/2025	2024 2025 %CHANGE
REVENUE						
Millage Rate: 3.7500						
Ad Valorem Tax - Real & Personal	\$721,366	\$320,975	\$323,290	\$327,600	\$357,130	11.26
Discount on Taxes		(12,800)	(12,800)	(12,800)	(14,208)	11.00
Local Op Gas Tx -6% RESTRICTED	3,550	4,035	2,532	4,035	4,035	0.00
LoalL Op Gas Tx- 5% RESTRICTED	1,559	1,844	1,570	1,844	1,844	0.00
Building/Zoning Permits & Fees	20,364	16,500	20,100	21,000	20,000	21.21
Clerk's Charges	17	200	41	100	200	0.00
Fire/Emergency Medical Services	133,500	328,600	246,447	328,600	342,300	4.17
Interest Earned	11,524	6,000	26,519	20,000	3,000	(50.00)
Interest Earned - Tax Collector	50	90	0	50	90	0.00
Court Fines	200	100	60	100	100	0.00
Fines Ord/Code Violation 354.000	2,160	2,300	2,565	2,565	2,500	8.70
Local Gov't 1/2 ct Sales Tax	51,500	48,410	38,823	50,000	49,088	1.40
Mobile Home License Rebate	4	200	110	200	200	0.00
Business Tax Receipts (Co Shared)	4,550	3,000	636	1,000	3,000	0.00
Parking Permits	0	0		0	0	0.00
Surtax 1ct Sales Tax- RESTRICTED	48,793	37,471	36,335	37,471	37,471	0.00
Police Services	59,200	142,800	119,000	142,800	146,790	2.79
Recycling Revenue Sharing	0	100		100	100	0.00
FL Rev Share: 20.4% RESTRICTED	21,748	19,908	16,221	19,908	19,880	(0.14)
Communications Service Tax	12,518	13,500	9,636	14,000	11,056	(18.10)
Utility Tax - FPL	21,575	18,000	15,905	18,848	18,848	4.71
Utility Tax - Propane	699	884	856	884	884	0.00
Donations		500			0	
Fed/STGrant Reimburse (Expected)	3,296	320,000	61,978	320,000	690,000	115.63
Use of Reserves	0	0			850,000	
Total Income	1,118,173	1,272,617	909,824	1,298,305	2,544,308	99.93
Use of Fund Balance/Transfers	0	0	0	0	0	
Total Rev + Use of F/B + Transfers	1,118,173	1,272,617	909,824	1,298,305	2,544,308	99.93

TOWN OF BRINY BREEZES

General Fund

	ACTUAL 9/30/2023	FINAL BUDGET 9/30/2024	ACTUAL AS OF 8/31/2024	PROJECTED 9/30/2024	FINAL BUDGET 9/30/2025	2024 2025 %CHANGE
EXPENDITURES						
<u>Legislative (511)</u>						
Travel/Per Diem & Training	330	1,000	489	1,000	2,000	100.00
Total Legislative	330	1,000	489	1,000	2,000	100.00
<u>Financial & Administration (513)</u>						
Salaries	\$57,035	\$55,300	\$47,896	\$55,300	\$57,750	4.43
FICA & FICAMED	\$4,959	\$4,230	\$3,968	\$4,230	\$4,418	4.44
Auditing	4,400	4,800	4,387	4,387	8,500	77.08
Bookkeeping/Other Current Chrgs	2,677	3,500	3,155	3,500	3,500	0.00
Total Financial & Administration	69,071	67,830	59,406	67,417	74,168	9.34
			0			
Legal(Bond Counsel \$15K)	29,950	30,000	28,780	35,000	47,000	56.67
<u>General Government (519)</u>						
Communication	2,177	1,800	2,006	2,100	1,800	0.00
Electric	1,276	1,500	1,199	1,500	1,500	0.00
Other Current Chrg	3,804	19,000	7,540	13,400	14,000	(26.32)
Insurance	5,033	5,500	4,899	4,900	5,500	0.00
Legal Advertising	3,289	4,400	1,707	4,400	4,400	0.00
Office Supplies	10,459	2,000	3,501	3,700	2,000	0.00
Disaster Recovery		0			0	0.00
Rental & Leases	13,738	14,000	13,536	14,500	14,600	4.29
Postage/Messengers	244	200	117	200	200	0.00
Printing & Binding	2,771	1,900	0	500	1,900	0.00
Garbage Pickup	74	100	77	77	100	0.00
Repair & Maintenance	900	1,000	2,163	2,200	1,000	0.00
Subscription & Memberships	6,530	4,900	4,720	4,900	5,900	20.41
Donations	0	500		0	500	0.00
Prof Ser - IT & Construct/Bid Do	98,156	328,500	155,479	255,000	1,520,000	362.71
Capital	0	12,000	0	12,000	30,000	150.00
Line of Credit \$2.5M Future Loan		0			5,000	
Total General Government	148,451	397,300	196,944	319,377	1,608,400	304.83
Law Enforcement (521)	196,691	204,000	185,709	204,000	209,700	2.79
Fire Control & EMS (522)	451,371	469,426	402,924	469,426	489,000	4.17
Inspections (524)	15,166	12,000	15,783	12,000	14,600	21.67
Emergency & Disaster Relief (525)	0	5,000	0	0	5,000	
<u>Road & Street (541)</u>						
Signage	2,750	0	2,500	2,500	2,500	
Street Lights	13,461	14,250	11,373	12,000	14,250	0.00
Other Contractual Services	0	3,500	0	3,500	3,400	(2.86)
Total Roads & Streets	16,211	17,750	13,873	18,000	20,150	13.52
Library (571)	1,499	1,500	790	1,500	1,500	0.00
Total General Fund Expenses	928,740	1,205,806	904,698	1,127,720	2,471,518	104.97
<u>Transfer Out - State Restricted</u>						
Amt of Rev Must Be RESTRICTED	0	47,790	28,237	47,790	47,790	0.00
General Funds Restricted Reserves		0		0	0	0.00
Grants/Memorial Funding	\$0	\$19,021	\$0		\$25,000	0.00
Reserves/Restricted/Contingency	\$0	\$66,811	\$28,237	\$47,790	\$72,790	8.95
Total GF Expenses & Transfers	\$928,740	\$1,272,617	\$932,935	\$1,175,510	\$2,544,308	99.93
Net Revenue(Charge)	189,433	0	(23,111)	122,795	0	

TOWN OF BRINY BREEZES

Enterprise Fund

	ACTUAL 9/30/2023	FINAL BUDGET 9/30/2024	ACTUAL AS OF 8/31/2024	PROJECTED 9/30/2024	FINAL BUDGET 9/30/2025	24 BUD/ 25 BUD %CHANGE
REVENUE						
Charges for Utilities	\$320,004	\$320,000	\$283,340	\$320,000	\$340,000	6.25
Interest Earned	66	100	54	0	100	0.00
Increase in Rates		20,000	0		0	(100.00)
Federal Assistance - COVID			0	0	0	
Total Income	<u>320,070</u>	<u>340,100</u>	<u>283,394</u>	<u>320,000</u>	<u>340,100</u>	<u>0.00</u>
Expenses						
Auditing	4,400	4,600	4,450	4,450	3,500	(23.91)
Bookkeeping	1,100	1,000	1,100	1,400	1,000	0.00
Electric Utility Service	535	500	430	500	500	0.00
Emergency/Disaster Recovery		5,000	0	0	5,000	0.00
Insurance	4,959	4,600	4,899	4,899	5,500	19.57
Legal Advertising	1,481	2,000	150	1,000	2,000	0.00
Operating Supplies	3,796	6,800	0	1,000	6,800	0.00
Town Hall Staffing	22,222	25,350	20,472	24,000	25,600	0.99
Other Contractual Services - Engr	11,983	15,000	4,596	11,000	12,000	(20.00)
Professional Services - Legal	10,902	12,300	11,036	12,000	10,000	(18.70)
Rent	5,911	6,000	5,076	6,000	6,500	8.33
R & M (Capital)	21,519	65,700	14,087	30,000	40,000	(39.12)
Telephone/Internet	\$711	\$1,000	\$750	\$1,000	\$1,000	0.00
IT Repair Services	\$5,490	\$2,250	\$0	\$2,000	\$3,000	33.33
Water/Sewer Utility Service	\$155,573	\$168,000	\$147,781	\$168,000	\$188,000	11.90
Total Expenses	<u>\$250,582</u>	<u>\$320,100</u>	<u>\$214,827</u>	<u>\$267,249</u>	<u>\$310,400</u>	<u>(3.03)</u>
 Net Revenue (under)	 69,488	 20,000	 68,567	 52,751	 29,700	