



Palm Beach County, FL

FY 2021 Tentative Budget

July 7, 2020

Proposed Millage Rates and Public Hearing Dates

Millage Rates		
Countywide	4.7815	At current rate and above roll back
Library	0.5491	At current rate and above roll back
Fire Rescue MSTU	3.4581	At current rate and above roll back
Jupiter Fire MSTU	1.8911	Below current rate and above roll back
Aggregate Millage Rate	6.5836	Above roll back

Millage Rates	
Countywide Voted Debt	0.0309
Library Voted Debt	0.0342

Public Hearing Dates	
1 st Public Hearing	September 3 rd – 6 pm
2 nd Public Hearing	September 15 th – 6 pm

Ad Valorem Taxes and Millage Rates

		Fiscal Year		2020 - 2021 Change	
		2020	2021	Amount	%
Countywide					
Taxes	General	\$ 951,376,856	\$ 1,005,656,949	\$ 54,280,093	5.7%
	Voted Debt	15,237,865	6,506,040	(8,731,825)	-57.3%
	Total	\$ 966,614,721	\$ 1,012,162,989	\$ 45,548,268	4.7%
Millage Rate	General	4.7815	4.7815		
	Voted Debt	0.0765	0.0309		
	Total	4.8580	4.8124		
Library					
Taxes	General	\$ 57,921,453	\$ 61,271,262	\$ 3,349,809	5.8%
	Voted Debt	3,997,857	3,816,203	(181,654)	-4.5%
	Total	\$ 61,919,310	\$ 65,087,465	\$ 3,168,155	5.1%
Millage Rate	General	0.5491	0.5491		
	Voted Debt	0.0379	0.0342		
	Total	0.5870	0.5833		
Main Fire Rescue MSTU					
Taxes		\$ 277,582,505	\$ 295,180,299	\$ 17,597,794	6.3%
Millage Rate		3.4581	3.4581		
Jupiter Fire Rescue MSTU					
Taxes		\$ 21,768,240	\$ 22,562,984	\$ 794,744	3.7%
Millage Rate		1.9097	1.8911		

Millage Rate Impact on Homestead Property

	FY 2020	Proposed FY 2021	FY 2020 - FY 2021	
			Amount	%
Property Values				
Median Assessed Value	\$ 274,000	\$ 280,261	\$ 6,261	2.3%
Homestead Exemptions	(50,000)	(50,000)	-	0.0%
Taxable Value	\$ 224,000	\$ 230,261	\$ 6,261	2.8%
Countywide Millage Rates				
Operating	4.7815	4.7815	-	0.0%
Voted Debt Service	0.0765	0.0310	(0.0455)	(59.5%)
Total	4.8580	4.8125	(0.0455)	(0.9%)
Property Taxes				
Operating	\$ 1,071.06	\$ 1,100.99	\$ 29.93	
Voted Debt Service	17.14	7.14	(10.00)	
Total	\$ 1,088.20	\$ 1,108.13	\$ 19.93	1.8%

Summary of Changes Since June Workshop

	<u>Net of Statutory Reserve Impact</u>	<u>(Shortfall) Surplus</u>
2021 Additional Property Values (Net of Statutory Reserves)	\$ 4,087,857	\$ 4,087,857
CRA's	\$ (115,615)	\$ 3,972,242
General Fund Reserves	\$ 3,972,242	\$ -

Future Funding/Budget Issues

Maximum Millage Rate

For FY 2021, maintaining the current millage rate will require a super-majority vote. Based on projected property values increases of 0% for FY 2022, the current millage rate will drop below maximum millage rate with a simple majority vote. If we assume future property value increases of 3% FY 2023 and FY 2024, the current millage rate will remain below the maximum millage rate with a simple majority vote.

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Roll-Back Rate	4.5697	4.5863	4.8708	4.7235	4.7252
Adopted Millage Rate	4.7815	4.7815	4.7815	4.7815	4.7815

Maximum Millage (MM) Rate

Prior Year	4.8220	4.7666	4.7340	5.0345	5.1149
Roll-Back MM	4.6103	4.5863	4.8708	4.9872	5.0743
Per Capita Florida Income	3.39%	3.22%	3.36%	2.56%	2.73%
Majority Vote MM	4.7666	4.7340	5.0345	5.1149	5.2128
2/3 Vote Maximum Millage *	5.2433	5.2074	5.5380	5.6264	5.7341

* Unanimous vote above this amount

FY 2022 Budget Projection Scenarios

General Fund

	FY 2021 Proposed Budget	FY 2022 Projected Budget 0%	FY 2022 Projected Budget 2.5%
Property Values	\$ 210,322,482,246	\$ 210,322,482,246	\$ 215,580,544,302
Revenues			
Ad Valorem Taxes at current rate of 4.7815	\$ 1,005,656,949	\$ 1,005,656,949	\$ 1,030,798,373
Major Revenue	225,867,000	225,867,000	230,321,116
Sheriff Revenue	87,281,984	87,281,984	89,027,624
BCC Dept. Revenue	44,696,846	44,696,846	45,590,783
Balance Brought Forward	267,294,361	270,294,361	270,294,361
Other Revenues	21,988,545	19,438,545	19,438,545
Statutory Reserve	(69,147,066)	(69,147,066)	(70,404,137)
Total Net Revenue at Simple Majority Vote	<u>\$ 1,583,638,619</u>	<u>\$ 1,584,088,619</u>	<u>\$ 1,615,066,665</u>
Appropriations			
Sheriff	\$ 731,627,286	\$ 764,636,051	\$ 764,636,051
Sheriff - Projected Operating Capital	8,553,686	8,853,065	8,853,065
Total Sheriff	<u>\$ 740,180,972</u>	<u>\$ 773,489,116</u>	<u>\$ 773,489,116</u>
BCC Departments	397,232,637	424,388,379	424,388,379
Other Constitutional Officers	67,092,815	69,441,064	69,441,064
Judicial	6,283,406	6,566,159	6,566,159
Non Departmental	96,982,727	101,346,950	101,226,132
Capital	38,975,000	40,339,125	40,339,125
Reserves - Undesignated	181,017,136	189,017,136	189,017,136
Debt Service (excludes voted)	55,873,926	54,873,926	54,873,926
Total Appropriations	<u>\$ 1,583,638,619</u>	<u>\$ 1,659,461,855</u>	<u>\$ 1,659,341,037</u>
Projected Shortfall at Simple Majority Vote	\$ (9,990,318)		
Projected Shortfall Current Millage 4.7815	\$ 0	\$ (75,373,236)	\$ (44,274,372)

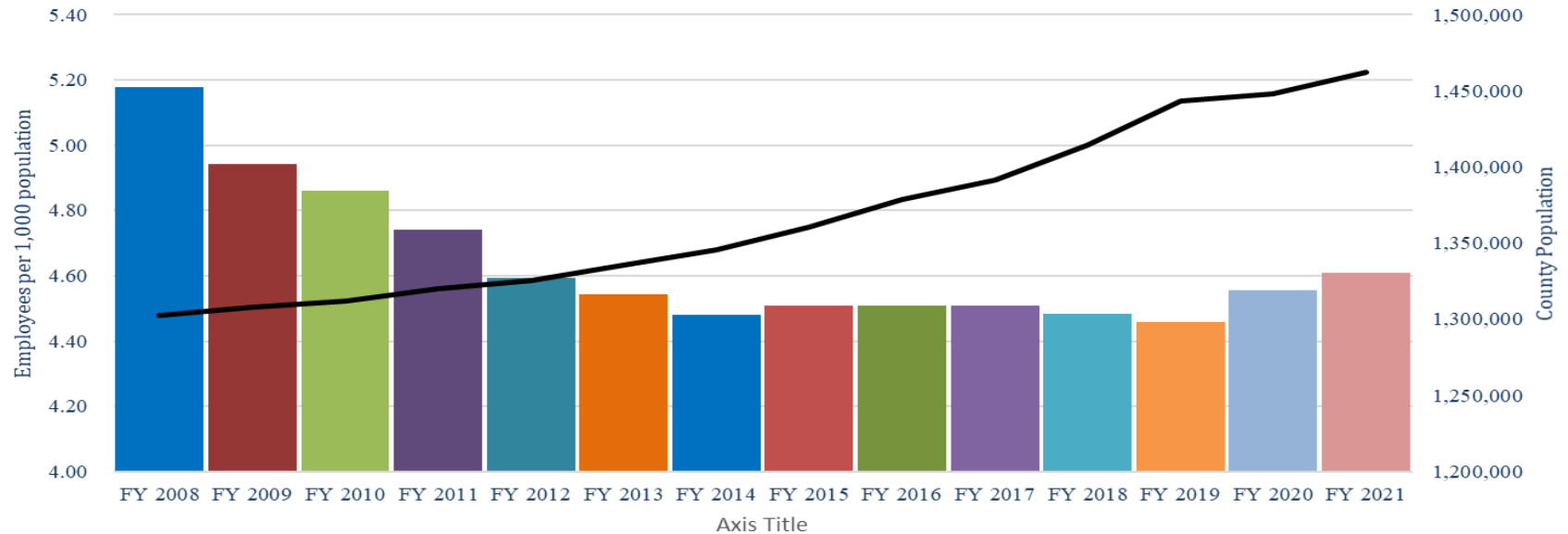
FY 2020 – FY 2024 Budget Projection

General Fund

	FY 2020 Adopted Budget	FY 2021 Proposed Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget
Property Values*	\$ 198,970,376,584	\$ 210,322,482,246	\$ 210,322,482,246	\$ 216,632,156,713	\$ 223,131,121,415
Revenues					
Ad Valorem Taxes at current rate of 4.7815	\$ 951,376,856	\$ 1,005,656,949	\$ 1,005,656,949	\$ 1,035,826,657	\$ 1,066,901,457
Major Revenue	230,851,000	225,867,000	225,867,000	229,998,100	236,318,683
Sheriff Revenue	84,167,104	87,281,984	87,281,984	87,281,984	87,281,984
BCC Dept. Revenue	43,923,839	44,696,846	44,696,846	44,696,846	44,696,846
Balance Brought Forward	231,822,269	267,294,361	270,294,361	273,294,361	276,294,361
Other Revenues	19,188,184	21,988,545	19,438,545	19,674,231	19,916,988
Statutory Reserve	(66,427,217)	(69,147,066)	(69,147,066)	(71,087,433)	(73,189,288)
Total Net Revenue at Simple Majority Vote	<u>\$ 1,494,902,035</u>	<u>\$ 1,583,638,619</u>	<u>\$ 1,584,088,619</u>	<u>\$ 1,619,684,746</u>	<u>\$ 1,658,221,031</u>
Appropriations					
Sheriff	\$ 715,404,204	\$ 731,627,286	\$ 764,636,051	\$ 799,133,204	\$ 835,185,827
Sheriff - Projected Operating Capital	o	8,553,686	8,853,065	9,162,922	9,483,625
Total Sheriff	<u>\$ 715,404,204</u>	<u>\$ 740,180,972</u>	<u>\$ 773,489,116</u>	<u>\$ 808,296,126</u>	<u>\$ 844,669,452</u>
BCC Departments	368,439,548	397,232,637	424,388,379	452,430,555	472,834,903
Other Constitutional Officers	67,277,855	67,092,815	69,441,064	71,871,501	74,387,003
Judicial	5,723,433	6,283,406	6,566,159	6,861,636	7,170,410
Non Departmental	86,852,729	96,982,727	101,346,950	105,907,562	110,673,403
Capital	38,050,000	38,975,000	40,339,125	41,750,994	43,212,279
Reserves - Undesignated	155,723,196	181,017,136	189,017,136	197,017,136	205,017,136
Debt Service (excludes voted)	57,431,070	55,873,926	54,873,926	54,873,926	50,873,926
Total Appropriations	<u>\$ 1,494,902,035</u>	<u>\$ 1,583,638,619</u>	<u>\$ 1,659,461,855</u>	<u>\$ 1,739,009,436</u>	<u>\$ 1,808,838,512</u>
Projected Shortfall at Simple Majority Vote		\$ (9,990,318)			
Projected Shortfall Current Millage 4.7815		\$ o	\$ (75,373,236)	\$ (119,324,690)	\$ (150,617,481)
Current Millage	4.7815	4.7815	4.7815	4.7815	4.7815
MM Rate with Simple Majority Vote	4.7340	5.0345	5.0345	5.1149	5.2128
MM Rate with Super Majority Vote		5.2074	5.5380	5.6264	5.7341

* Assumed increase of 0% for FY 2022, 3% for FY 2023 and FY 2024

Employees per 1,000 Population*

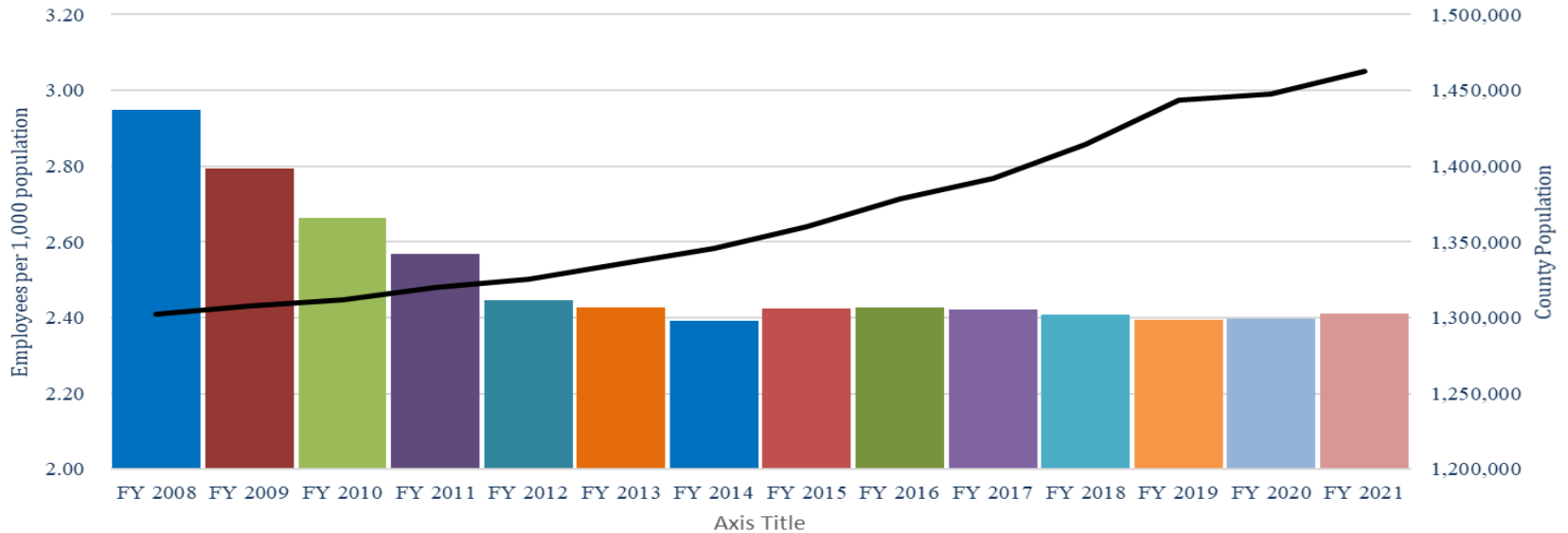


	Employees	County Population	Employees per 1,000 population
FY 2008	6,744	1,302,451	5.18
FY 2009	6,463	1,307,784	4.94
FY 2010	6,379	1,312,016	4.86
FY 2011	6,261	1,320,134	4.74
FY 2012	6,089	1,325,758	4.59
FY 2013	6,066	1,335,415	4.54
FY 2014	6,030	1,345,652	4.48
FY 2015	6,134	1,360,238	4.51
FY 2016	6,214	1,378,417	4.51
FY 2017	6,274	1,391,741	4.51
FY 2018	6,339	1,414,144	4.48
FY 2019	6,433	1,443,417	4.46
FY 2020	6,597	1,447,857	4.56
FY 2021	6,740	1,462,336	4.61

* Net of 250 Head Start positions eliminated in FY 2014

Employees per 1,000 Population*

(BCC Ad Valorem Funded Departments Only)



	Employees	County Population	Employees per 1,000 population
FY 2008	3,842	1,302,451	2.95
FY 2009	3,655	1,307,784	2.79
FY 2010	3,496	1,312,016	2.66
FY 2011	3,392	1,320,134	2.57
FY 2012	3,245	1,325,758	2.45
FY 2013	3,242	1,335,415	2.43
FY 2014	3,220	1,345,652	2.39
FY 2015	3,298	1,360,238	2.42
FY 2016	3,345	1,378,417	2.43
FY 2017	3,370	1,391,741	2.42
FY 2018	3,407	1,414,144	2.41
FY 2019	3,458	1,443,417	2.40
FY 2020	3,471	1,447,857	2.40
FY 2021	3,526	1,462,336	2.41

* Net of 250 Head Start positions eliminated in FY 2014

Questions/Comments

