FY 2027

Tentative Budget

July 7, 2026

FY 2027 Tentative Budget Summary Information

FY 2027 Important Dates

Subject	Date	Time
Property Tax Workshop	November 25, 2025	9:30 AM
Budget Retreat	February 4, 2026	2:00 PM
Constitutional Officer Budgets Due (Sheriff, Clerk, SOE)	May 1, 2026 Per BCC Resolution	
Initial Property Value Estimates and Property Appraiser Budget Due	June 1, 2026 Per Florida Statute	
Initial Budget Workshop	June 9, 2026	2:00 PM
Final Property Value Estimates received from Property Appraiser	July 1, 2026 Per Florida Statute	
Board Sets Not-to-Exceed Millage Rate	**July 7, 2026**	**9:30 AM**
Tax Collector Budget Due	August 1, 2026 Per Florida Statute	
1st Public Hearing	September 3, 2026	5:05 PM
2nd Public Hearing	September 15, 2026	5:05 PM

Taxing Districts and Proposed Millage Rates

- The County is responsible for three separate taxing districts
- Each district has a unique area and its own separate millage rate
- Funds are not allowed to move between boxes
- There is one Countywide voted debt millage rate
  (General Obligation Housing Bond)

COUNTYWIDE
4.5000
2/3 Vote

LIBRARIES
0.5491
2/3 Vote

COUNTYWIDE FIRE RESCUE
3.4581
2/3 Vote

COUNTYWIDE VOTED DEBT
0.0210

Summary of Changes Since June Workshop

Items Used to Balance	Amount	Net (Shortfall)/ Surplus
June Out of Balance		$ (42,411,337)
Increase Millage to 4.5000 (Net of Statutory Reserves and CRA Increase)	18,468,471	(23,942,866)
Reduce Sheriff Budget Request	20,000,000	(3,942,866)
July 1 Additional Property Values (Net of Statutory Reserves)	6,952,455	3,009,589
CRA Increase	(330,863)	2,678,726
Increase Interest (Net of Statutory Reserves)	1,900,000	4,578,726
Lower Beach Parking Revenue (Net of Statutory Reserves)	(1,293,508)	3,285,218
Supervisor of Elections Budget Reduction	200,000	3,485,218
Misc Department Budget Reductions	1,007,003	4,492,221
Increase General Fund Reserves *	(4,492,221)	$ -

* Clerk has submitted an additional $200k reduction to their budget that is not reflected above. The change will be made as an amendment in September and reserves will be increased to offset the reduction.

Changes to Sheriff Budget

FY 2026 Adopted	**$**	**977,996,076**
Original Budget Request		1,071,239,900
Increase from FY 2026		**93,243,824**
Reduction to Original Request		(20,000,000)
Park Ranger Agreement		5,010,105
Net Changes		**(14,989,895)**
Updated Budget Request		1,056,250,005
Increase from FY 2026	**$**	**78,253,929**

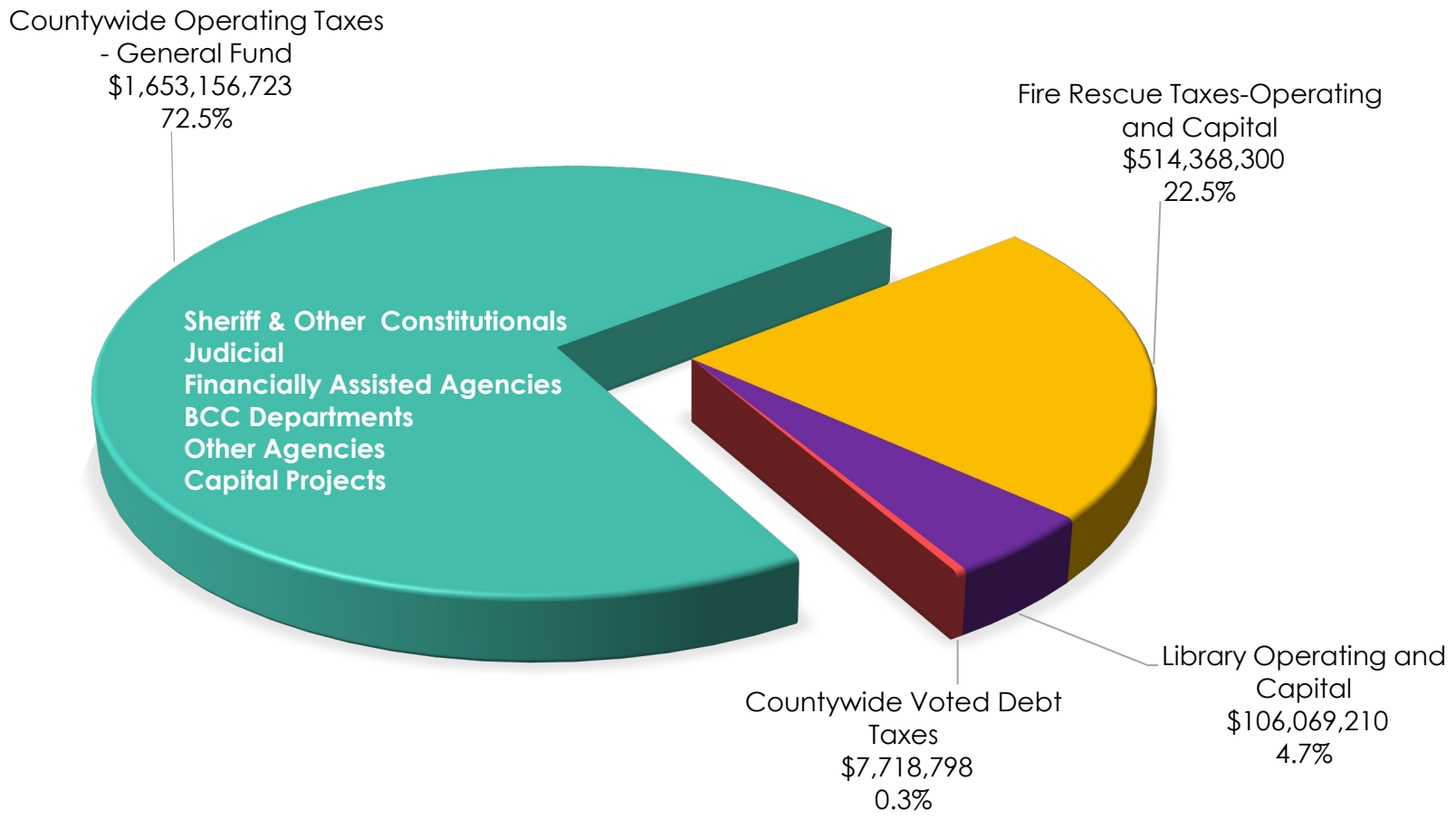
The Park Ranger agreement results in an equivalent decrease in Parks for a $0 impact to the General Fund

The original budget request was a 9.53% increase, and the updated budget request is an 8% increase

Property Values and Millage Rates

FY 2027 Proposed Property Taxes

Total $2,281,313,031



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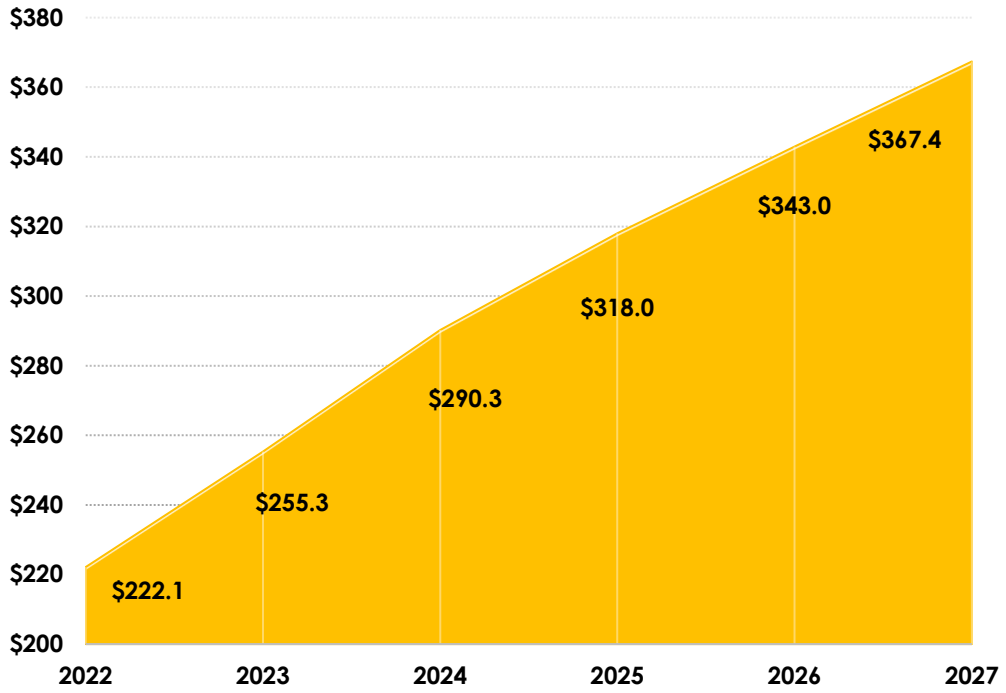
Ad Valorem Taxes

FY 2026 vs FY 2027

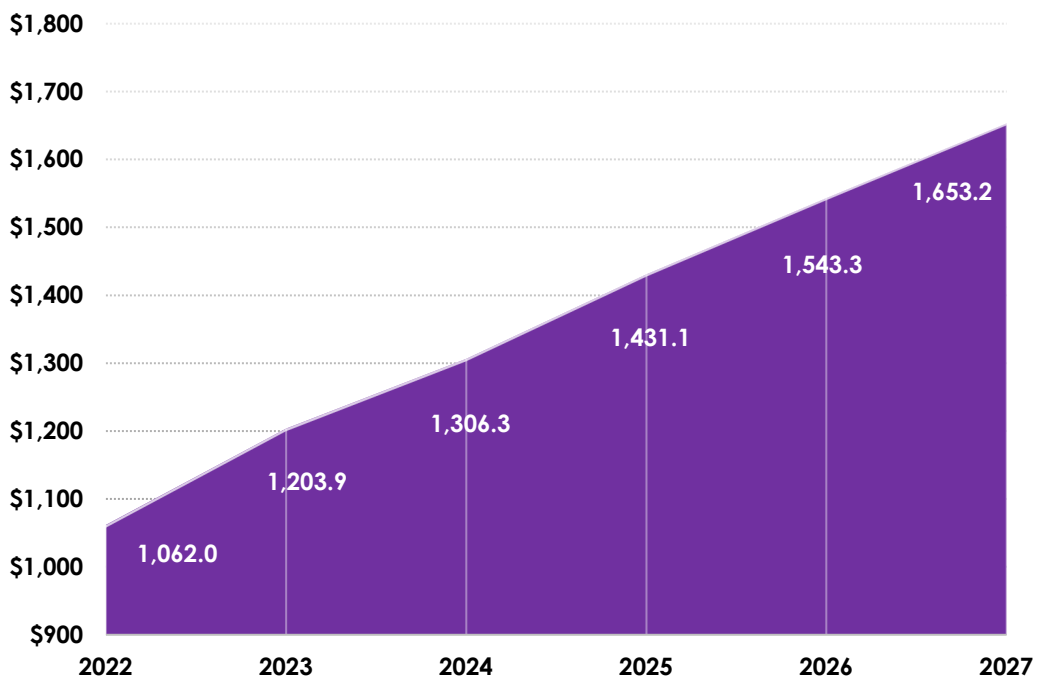
	2026 Property Taxes	Millage	2027 Property Taxes	Millage	2026-2027 Amount	2026-2027 %
Countywide - Operating	**$1,543,296,825**	**4.5000**	**$1,653,156,723**	**4.5000**	**$109,859,898**	**7.1%**
Countywide - Voted Debt	11,324,746	0.0330	7,718,798	0.0210	(3,605,948)	(31.8%)
Total Countywide	$1,554,621,571		$1,660,875,521		$106,253,950	6.8%
Dependent Districts:						
Palm Beach County Library	$99,430,532	0.5491	$106,069,210	0.5491	$6,638,678	6.7%
Fire Rescue MSTU	481,256,113	3.4581	514,368,300	3.4581	33,112,187	6.9%
Jupiter Fire MSTU	31,889,634	1.7251	0	-	(31,889,634)	(100.0%)
Gross: Total Dependent Districts	612,576,279		620,437,510		$7,861,231	1.3%
Total Countywide Funds & Dependent Districts	**$2,167,197,850**		**$2,281,313,031**		**$114,115,181**	**5.3%**

Countywide Property Taxes

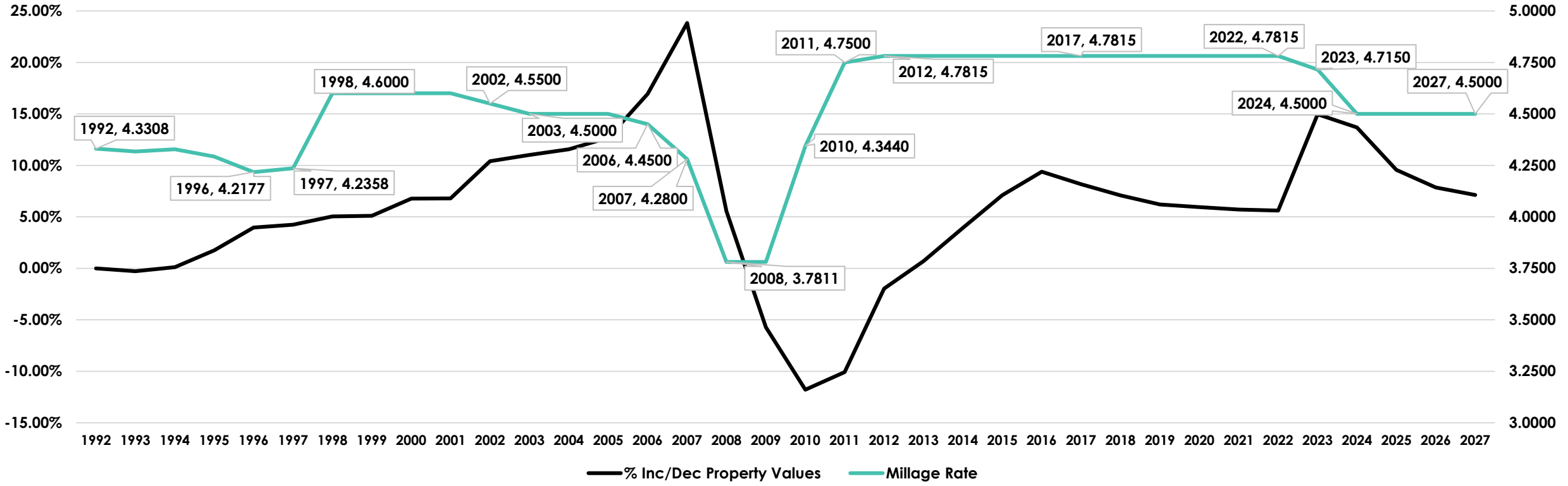
Property Values (in billions)



Property Taxes (in millions)



History of Changes in Property Values and Millage Rates



Millage Rate Impact on Homestead Property

	FY 2026	Proposed FY 2027	FY 2026 - FY 2027 Amount	FY 2026 - FY 2027 %
Property Values				
Median Assessed Value	$ 224,300	$ 230,305	$ 6,005	2.7%
Homestead Exemptions	(50,722)	(51,411)	(689)	1.4%
Median Taxable Value	$ 173,578	$ 178,894	$ 5,316	3.1%
Countywide Millage Rates				
Operating	4.5000	4.5000	-	0.0%
Voted Debt Service	0.0330	0.0210	(0.0120)	(36.4%)
Total	4.5330	4.5210	(0.0120)	(0.3%)
Property Taxes				
Operating	$ 781.10	$ 805.02	$ 23.92	
Voted Debt Service	5.73	3.76	(1.97)	
Total	**$ 786.83**	**$ 808.78**	**$ 21.95**	**2.8%**

Millage Rate Impact – Different Property Values

Property Value	FY 2026 Millage	FY 2027 Proposed	Increase	
(Before $50,722/$51,411 Exemption)	4.5000	4.5000	Amount	%
$390,000	$1,526.75	$1,570.64	$43.88	2.9%
$500,000	$2,021.75	$2,078.89	$57.14	2.8%
$1,000,000	$4,271.75	$4,389.12	$117.37	2.7%

Maximum Millage Rate

Maximum Millage Rate Calculation

On June 24, 2026, the Governor signed SB4F, which became effective on July 1, 2026. This changed the method used to determine the maximum millage rate that may be levied by taxing authorities.

Under this bill, the maximum millage rate that may be levied with a simple majority vote is now the rolled-back rate that is already calculated by the TRIM process. A taxing authority may adopt a millage rate of up to 110 percent of the rolled-back rate with a two-thirds vote. Any rate exceeding that would require a unanimous vote.

	FY 2027
Roll-Back Rate	4.2678
Proposed Millage Rate	**4.5000**
Maximum Millage (MM) Rate	
Majority Vote MM	**4.2678**
2/3 Vote Maximum Millage *	4.6946

* Unanimous vote above this amount

If the BCC wants to levy the Roll-Back Rate, the FY 2027 Proposed Budget would have to be reduced by an additional $86 million

FY 2027 Expense Budget Summary

Proposed Tentative Budget @ 4.5000	Adopted FY 2026	Proposed FY 2027	FY 2026 - FY 2027 Difference $	FY 2026 - FY 2027 Difference %
BCC Departments	$ 583,209,757	$ 571,518,088	$ (11,691,669)	-2.0%
Sheriff	1,084,345,535	1,168,458,665	84,113,130	7.8%
Other Constitutional Officers	114,675,064	122,707,289	8,032,225	7.0%
Debt Service	48,918,749	45,106,851	(3,811,898)	-7.8%
CRAs	83,949,610	92,540,687	8,591,077	10.2%
Reserves	372,277,476	398,945,483	26,668,007	7.2%
Capital	124,000,000	124,000,000	-	0.0%
Non-Departmental	59,116,676	58,440,193	(676,483)	-1.1%
Total	**$ 2,470,492,867**	**$ 2,581,717,256**	**$ 111,224,389**	**4.5%**

FY 2027 Expense Budget Option

Lowering the millage to 4.4000 requires a $34.9 million reduction in expenses

Reduction Option Budget @ 4.4000	Adopted FY 2026	Option FY 2027	FY 2026 - FY 2027 Difference $	%
BCC Departments	$ 583,209,757	$ 571,518,088	$ (11,691,669)	-2.0%
Sheriff	1,084,345,535	1,139,758,665	55,413,130	5.1%
Other Constitutional Officers	114,675,064	122,707,289	8,032,225	7.0%
Debt Service	48,918,749	45,106,851	(3,811,898)	-7.8%
CRAs	83,949,610	90,504,630	6,555,020	7.8%
Reserves	372,277,476	394,781,564	22,504,088	6.0%
Capital	124,000,000	124,000,000	-	0.0%
Non-Departmental	59,116,676	58,440,193	(676,483)	-1.1%
Total	**$ 2,470,492,867**	**$ 2,546,817,280**	**$ 76,324,413**	**3.1%**

Proposed changes to balance include: $28.7 million reduction to Sheriff, $2 million reduction to CRAs, and $4.2 million reduction to Reserves

Summary

- The budget presented is balanced
- Included in this budget is Beach Parking at Proposed Scenario 2, which is a 20% discount for residents
- The purpose of this meeting is to set the maximum millage to be printed on the TRIM notices
- The proposed rates are 4.5000 for Countywide, 3.4581 for Fire Rescue, and 0.5491 for Library
  - All rates require a supermajority vote at the Public Hearings in September

Next Steps

- Fire Fee Assessment

- Public Hearings
  - September 3rd and September 15th at 5:05 pm

THANK YOU!

Questions/Comments