

## Transfer of Development Rights (TDR) Program TDR Bank 2024 Prices

Effective July 1, 2024

TDR prices are set annually, based on the provisions of Article 5.G.3.G.4 of the Unified Land Development Code reflected below, and the following:

## Palm Beach County Median Sales Prices, March 2024

**Source:** Realtors Association of the Palm Beaches

Single Family: \$640,000 Multi-Family: \$330,000

Unit Type <sup>1</sup>	Full TDR Price (10% of Median Sales Price)	Workforce Housing (WHP) Price (5% of Full TDR Price)	Affordable Housing (AHP) Price (1% of Full TDR Price)
Single Family <sup>2</sup>	\$64,000	\$3,200	\$ 640
Multi Family	\$33,000	\$1,650	\$ 330
Unit Type <sup>1</sup>	Neighborhood Plan Price <sup>3</sup> (75% of Full TDR Price)	Neighborhood Plan WHP Price (5% of NHP TDR Price)	Neighborhood Plan AHP Price (1% of NHP TDR Price)
Single Family <sup>2</sup>	\$48,000	\$2,400	\$ 480
Multi Family	\$24,750	\$1,238	\$ 248
Unit Type <sup>1</sup>	Revitalization, Redevelopment, and Infill Overlay (RRIO) Price <sup>4</sup> (25% of Full TDR Price)	RRIO WHP Price (5% of RRIO TDR Price)	RRIO AHP Price (1% of RRIO TDR Price)
Single Family <sup>2</sup>	\$16,000	\$ 800	\$ 160
Multi Family	\$ 8,250	\$ 413	\$ 83

<sup>&</sup>lt;sup>1</sup> Per Article 5.G.3.G.4.c. TDRs purchased shall proportionally reflect the unit mix of the non-TDR units.

For information on TDR pricing, contact: Michael Howe, Planning Division, at <a href="mailto:mhowe@pbcqov.org">mhowe@pbcqov.org</a> or 561-233-5361
For information on purchasing TDRs, contact: Donna Adelsperger, Zoning Division, at <a href="mailto:dadelspe@pbcqov.org">dadelspe@pbcqov.org</a> or 561-232-5361

<sup>&</sup>lt;sup>2</sup> Single Family includes single-family detached, and zero lot line.

<sup>&</sup>lt;sup>3</sup> West Lake Worth Road Neighborhood Plan only, per Article 5.G.3.G.4.d.1) of the Unified Land Development Code

<sup>&</sup>lt;sup>4</sup> Per FLUE Policy 1.2.1-e and Article 5.G.3.G.4.d.2) of the Unified Land Development Code, includes Urban Redevelopment Area, Countywide Community Redevelopment Areas, and Lake Worth Park of Commerce Urban Redevelopment Area