

Return To:

Robert Banks
Assistant County Attorney
301 North Olive Avenue
West Palm Beach, FL 33401

R2003-0115

DEED CONVEYING DEVELOPMENT RIGHTS

THIS QUIT-CLAIM DEED, executed this _____ day of JAN 23 2003, 200_ by **PALM BEACH COUNTY**, a political subdivision of the State of Florida, Grantor to Coastal One Management Inc., Grantee.

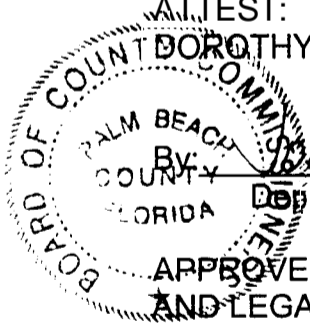
WITNESSETH: That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which the grantor has in and to 2 Development Rights units acquired through Environmentally Sensitive Lands purchase and held in the County Transfer of Development Rights bank in the County of **PALM BEACH**, State of **FLORIDA**.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the said second party forever, subject to the following restrictions:

1. These 2 development rights shall be used only on property legally described as in Exhibit A attached hereto and made a part hereof.
2. Each development right unit shall constitute one residential dwelling unit.

IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, the day and year first above written.

ATTEST:
DOROTHY H. WILKEN, Clerk



By: [Signature]
Deputy Clerk

PALM BEACH COUNTY
BOARD OF COUNTY
COMMISSIONERS:

[Signature]
Karen T. Marcus, Chair

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: [Signature]
County Attorney

EXHIBIT A

EXHIBIT 'A'

PARENT TRACT LEGAL DESCRIPTION:

BEING THE SOUTH 170 FEET OF THE WEST 100 FEET OF THE EAST 155 FEET OF LOT 126, BLOCK 29, PALM BEACH FARMS CO., PLAT NO. 3, RECORDED, IN PLAT ~~BOOK~~ 2, PAGE 45, OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA. (A/K/A LOT 450, PLAT 5, FLORIDA GARDENS, UNRECORDED)

BEING THE SOUTH 170 FEET ~~OF~~ THE EAST 100 FEET OF THE WEST 175 FEET OF LOT 126 BLOCK 29, OF THE PALM BEACH FARMS CO., PLAT NO. 3, RECORDED IN, PIAT BOOK 2, PAGE 45, OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA. (A/K/A LOT 451, PLAT 5, FLORIDA GARDENS, UNRECORDED)

BEING THE SOUTH 170 FEET ~~OF~~ THE WEST 75 FEET OF LOT 126 BLOCK 29, TOGETHER WITH THE SOUTH 170 FEET OF THE EAST ~~25 FEET OF~~ LOT 125, BLOCK 29, BOTH ~~OF~~ THE PALM BEACH FARMS COMPANY, PLAT NO. 3, RECORDED IN, PIAT BOOK 2, PAGE 45, OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA. (A/K/A LOT 452, PLAT 5, FLORIDA GARDENS, UNRECORDED)

THE SOUTH 170 FEET OF THE WEST 100 FEET OF THE EAST 125 FEET OF LOT 125 BLOCK 29, PALM BEACH FARMS CO., PLAT NO. 3, RECORDED IN, PIAT BOOK 2, PAGE 45, OF THE PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA. (A/K/A LOT 453, PLAT 5, FLORIDA GARDENS, UNRECORDED)