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Robert Banks Assistant County Attorney 301 North Olive Avenue West Palm Beach, FL 33401

R2003 1765

DEED CONVEYING DEVELOPMENT RIGHTS

THIS QUIT-CLAIM DEED, executed this _____day of _____, 200_ by **PALM BEACH COUNTY**, a political subdivision of the State of Florida, Grantor to <u>Gardens</u> of Pine Ridge Inc., Grantee.

WITNESSETH: That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which the grantor has in and to <u>one (1)</u> Development Rights units acquired through Environmentally Sensitive Lands purchase and held in the County Transfer of Development Rights bank in the County of **PALM BEACH**, State of **FLORIDA**.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the said second party forever, subject to the following restrictions:

- 1. This <u>one (1)</u> development rights shall be used only on property legally described as in Exhibit A attached hereto and made a part hereof.
- 2. Each development right unit shall constitute one residential dwelling unit.

IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, the day and year first above written.

ATTEST: PALM BEACH COUNTY BOARD OF COUNTY DOROTHY H. WILKEN, Clerk COMMISSIQNERS: COUNT FLORID T. Marcus, Chair Deputy Clerk Kare APPROVED AS TO FORM * AND LEGAL SUFFICIENCY

U:\ZONING\Zoning Review\TDR-Contracts\deedapp.wpd

County Attorney

By:

LEGAL DESCRIPTION:

10 m - *

PARENT PARCEL "A"

BEGINNING AT A POINT 2186.75 FEET NORTHERLY AND 446 FEET EASTERLY FROM THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 43 SOUTH, RANGE 42 EAST, RUN THENCE SOUTHERLY 276.7 FEET; THENCE WESTERLY 208 FEET; THENCE NORTHERLY 272.6 FEET; THENCE EASTERLY 208 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH: PARENT PARCEL "B"

COMMENCING AT A POINT 2186.75 FEET NORTHERLY AND 654 FEET EASTERLY FROM THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 43 SOUTH, RANGE 42 EAST, RUN THENCE SOUTHERLY 100 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTHERLY 180.8 FEET; THENCE WESTERLY 208 FEET; THENCE NORTHERLY 180.7 FEET; THENCE EASTERLY 208 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH:

BEGINNING AT A POINT 2186.75 FEET NORTHERLY AND 654 FEET EASTERLY FROM THE S.W. CORNER OF SECTION 25, TOWNSHIP 43 SOUTH, RANGE 42 EAST; THENCE SOUTHERLY 100 FEET; THENCE WESTERLY 208 FEET; THENCE NORTHERLY 96.0 FEET; THENCE EASTERLY 208 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT LOT 1

COMMENCE AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 43 SOUTH, RANGE 42 EAST, THENCE RUN NORTH 2186.75 FEET, THENCE RUN SOUTH 89°42'42"EAST 446.04 FEET THENCE RUN SOUTH 01°14'44"WEST 276.37 FEET TO THE NORTH RIGHT OF WAY FOR PINE RIDGE ROAD, THENCE RUN NORTH 88°32'18"WEST ALONG SAID NORTH RIGHT OF WAY 138.43 FEET TO THE POINT OF BEGINNING. FROM SAID POINT OF BEGINNING CONTINUE NORTH 88°32'18"WEST ALONG SAID RIGHT OF WAY 69.73 FEET, THENCE RUN NORTH 01°17'13"EAST 155.00 FEET, THENCE RUN SOUTH 88°30'38"EAST 69.73 FEET, THENCE RUN SOUTH 01°17'13"WEST 154.97 FEET TO THE POINT OF BEGINNING.

CONTAINING 0.248 AC. MORE OR LESS

LESS AND EXCEPT LOT 3

COMMENCE AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 43 SOUTH, RANGE 42 EAST, THENCE RUN NORTH 2186.75 FEET, THENCE RUN SOUTH 89°42'42"EAST 654.07 FEET TO THE POINT OF BEGINNING. FROM SAID POINT OF BEGINNING RUN SOUTH 01°11'45"WEST ALONG THE WEST RIGHT OF WAY FOR PARK LANE A DISTANCE OF 75.28 FEET THENCE RUN NORTH 89°40'29"WEST 100.01 FEET, THENCE RUN NORTH 01°11'45"EAST 75.21 FEET, THENCE RUN SOUTH 89°42'42"EAST 100.01 FEET TO THE POINT OF BEGINNING

CONTAINING 0.173 AC. MORE OR LESS