Prepared by:

Robert Banks Assistant County Attorney 301 North Olive Avenue West Palm Beach, FL 33401

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R2005..0010

DEED CONVEYING DEVELOPMENT RIGHTS

THIS QUIT-CLAIM DEED, executed this _____day of AN 0 6 AD, 200 by PALM BEACH COUNTY, a political subdivision of the State of Florida, Grantor to Piper's Cay, LI, Grantee.

WITNESSETH: That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which the grantor has in and to _______ Development Rights units acquired through Environmentally Sensitive Lands purchase and held in the County Transfer of Development Rights bank in the County of PALM BEACH, State of FLORIDA.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the said second party forever, subject to the following restrictions:

- 1. These 29 development rights shall be used only on property legally described as in Exhibit A attached hereto and made a part hereof.
- 2. Each development right unit shall constitute one residential dwelling unit.

IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, the and an arrival above written.

Sharon H. Best, Clark & Compton

APPROVED AS THE HORMS

/ Lux

County Attorney

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS:

Ton Masilotti, Chairman

Addie L. Greene, Vice Chairperson

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EXHIBIT A

LEGAL DESCRIPTION

The West 135 feet of the East 269 feet of the North 153 feet of the South 208 feet of Tract 23, Model Land Company Subdivision of Section 2, Township 44 South, Range 42 East, according to the plat thereof, recorded in Plat Book 5, Page 80, Public Records of Palm Beach County, Florida; and

The East 330 feet of Tract 23, less the West 135 feet of the East 269 feet of the North 153 feet of the South 208 feet and less the South 55 feet for Summit Boulevard right of way; and the East 330 feet of Tract 24, Model Land Company Subdivision of Section 2, Township 44 South, Range 42 East, according to the plat thereof, recorded in Plat Book 5, Page 80, Public Records of Palm Beach County, Florida.

TOGETHER WITH

That portion of Tracts 21 and 22, Model Land Company Subdivision of Section 2, Township 44 South, Range 42 East, according to the plat thereof, recorded in Plat Book 5, Page 80, Public Records of Palm Beach County, Florida, lying west of the West line of that certain parcel of land described in the Final Judgment Quieting Title, recorded in Official Record Book 2449, Page 1442, Public Records of Palm Beach County, Florida, less the South 55 feet of said Tract 22 for right of way for Summit Boulevard.

SUBJECT TO easements, reservations, restrictions and rights of way of record.

Containing: 18.620 Acres, more or less