Prepared by: **Robert Banks Assistant County Attorney** 301 North Olive Avenue West Palm Beach, FL 33401 Return to: R2008 2262

DEED CONVEYING DEVELOPMENT RIGHTS

da**l}[66 0 4 20**08___,200_by THIS QUIT-CLAIM DEED, executed this PALM BEACH COUNTY, a political subdivision of the State of Florida, Grantor to Colony at Lake Worth LLC , Grantee.

WITNESSETH: That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which the grantor has in and to Development Rights units acquired through Environmentally Sensitive Lands purchase and held in the County Transfer of Development Rights bank in the County of PALM BEACH, State of FLORIDA.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the said second party forever, subject to the following restrictions:

- These 23 development rights shall be used only on property legally 1. described as in Exhibit A attached hereto and made a part hereof.
- 2. Each development right unit shall constitute one residential dwelling unit.

IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, the day and year first above written.

ATTEST: SHARON BOCK

APPROVED AS TO FORM AND LEGAL SUFFICINE

PALM BEACH COUNTY **BOARD OF COUNTY** COMMISSIONERS:

Addie Greene, Chairperson

John F. Koons, Chairman

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EXHIBIT A

LEGAL DESCRIPTION

All of COLONY AT LAKE WORTH, A CONDOMINIUM, according to the Declaration of Condominium thereof recorded in Official Records Book 20380, at Page 990, of the Public Records of Palm Beach County, Florida.

Being more particularly described as follows:

A portion of land lying within the Southeast one-quarter (SE ¼) of Section 35, Township 44 South, Range 42 East, Palm Beach County, Florida, being more particularly described as follows:

Commencing at the Southeast corner of Section 35, Township 44 South, Range Commencing at the Southeast corner of Section 35, Township 44 South, Range line of the Southeast one-quarter (SE 1/4) of said Section 35, a distance of 1,379.57 feet; thence North 01°33'34" East, a distance of 54.00 feet to the POINT OF BEGINNING; thence North 88°26'26" West, a distance of 637.56 feet to a point being on the West line of the East one-half (E 1/2) of the Southwest one-quarter (SW 1/4) of the Southeast one-guarter (SE 1/4) of said Section 35, the preceding course being coincident with the North right-of-way line for Lantana Road as recorded in Official Records Book 5779, Page 1217, Official Records Book 5721, Page 1590, and Official Records Book 5695, Page 137, all of the Public Records of Palm Beach County, Florida; thence North 01°59'50" East along said West line, a distance of 1,293.49 feet to a point being on the South right-of-way line for Nash Drive as recorded in Deed Book 1088, Page 518 of the Public Records of Palm Beach County, Florida; thence South 88°50'46" East along said South right-of-way line, a distance of 663.76 feet to a point being on the West right-of-way line for Myers Road as recorded in Deed Book 1088, Page 518 of the Public Records of Palm Beach County, Florida, said point to be hereinafter referred to as "Reference Point A"; thence South 02°02'52" West along said West right-of-way line, a distance of 1,273.20 feet to the Northeasterly corner of right-of-way acquisition Parcel No. 110 for Lantana Road as recorded in Official Records Book 5779, Page 1217 of the Public Records of Palm Beach County, Florida; thence South 46°48'22" West along the Northerly line of said right-of-way acquisition Parcel No. 110, a distance of 35.51 feet to the Point of Beginning.

Together with:

A portion of land lying within the Southeast one-quarter (SE 1/4) of Section 35, Township 44 South, Range 42 East, Palm Beach County, Florida, being more particularly described as follows:

Commencing at the aforementioned "Reference Point A"; thence North 02°02'52" East along the Northerly prolongation of the West right-of-way line for Myers Road as recorded in Deed Book 1088, Page 518 of the Public Records of Palm Beach County, Florida, a distance of 50.01 feet to a point being on the North right-of-way line for Nash Drive as recorded in Deed Book 1088, Page 518 of the Public Records of Palm Beach County, Florida, and the Point of Beginning; thence North 88°50'46" West along said North right-of-way line, a distance of 326.90 feet to a point being on the West line of the East one-half (E 1/2) of the East one-half (E 1/2) of the Northwest one-quarter (NW 1/4) of the Southeast one-quarter (SE 1/4) of said Section 35; thence North 02°01'21" East along said West line, a distance of 341.64 feet to a point being on a line 1,007.99 feet south of and parallel to (as measured at right angles), the North line of the East one-half (E 1/2) of the Northwest one-quarter (NW 1/4) of the Southeast one-quarter (SE 1/4) of said Section 35; thence South 89°15'01" East along said line, a distance of 327.10 feet to a point being on the West right-of-way line for Myers Road as recorded in Deed Book 1088, Page 518 of the Public Records of Palm Beach County, Florida; thence South 02°02'52" West along said West right-of-way line, a distance of 343.95 feet to the Point of Beginning.

Said lands situate, lying and being in Palm Beach County, Florida.

In all totaling 971,044.219 square feet or 22.292 acres more or less.