

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

TOURIST DEVELOPMENT				Adopted			Proposed
ASSUMPTIONS	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2016	2017	2017	2018	2018	BUDGET 2019	
% INCREASE REVENUES	10.25%	3.01%	4.00%	4.00%	7.00%		
INTEREST			1.00%	1.00%	1.00%		
<b>BED TAX REV. 2ND, 3RD, 5TH &amp; 6th CENT</b>	\$ 31,411,809	\$ 32,356,249	\$ 32,668,282	\$ 33,975,014	\$ 34,621,186	\$ 35,659,822	
<b>BED TAX REV. 4TH CENT</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223	
<b>BED TAX REV. 1ST CENT</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223	
<b>Sub-Total</b>	<u>\$ 47,118,185</u>	<u>\$ 48,534,859</u>	<u>\$ 49,002,912</u>	<u>\$ 50,963,030</u>	<u>\$ 51,932,298</u>	<u>\$ 53,490,268</u>	
<b>GRAND TOTAL</b>	<u>\$ 47,118,185</u>	<u>\$ 48,534,859</u>	<u>\$ 49,002,912</u>	<u>\$ 50,963,030</u>	<u>\$ 51,932,298</u>	<u>\$ 53,490,268</u>	

BED TAX REVENUES				Adopted			Proposed
FUND DESCRIPTION-CATEGORY	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2016	2017	2017	2018	2018	BUDGET 2019	
<b>DISCOVER/TOURISM PROMOTION (A)</b>	\$ 14,920,643	\$ 15,376,996	\$ 15,527,771	\$ 16,159,184	\$ 16,471,414	\$ 16,973,283	
<b>CULTURAL ARTS (B)</b>	\$ 6,398,090	\$ 6,593,778	\$ 6,658,432	\$ 6,929,186	\$ 7,063,073	\$ 7,278,279	
<b>BEACH PROGRAMS (C)</b>	\$ 5,709,493	\$ 5,884,120	\$ 5,941,815	\$ 6,183,429	\$ 6,302,907	\$ 6,494,950	
<b>FILM &amp; TELEVISION (D)</b>	\$ 1,330,887	\$ 1,371,582	\$ 1,385,031	\$ 1,441,351	\$ 1,469,201	\$ 1,513,966	
<b>SPECIAL PROJECTS (E)</b>	\$ 532,995	\$ 532,995	\$ 532,994	\$ 532,995	\$ 532,995	\$ 532,995	
<b>SPORTS COMMISSION (G)</b>	\$ 2,519,711	\$ 2,596,778	\$ 2,622,239	\$ 2,728,869	\$ 2,781,596	\$ 2,866,349	
<b>TOTAL 2ND, 3RD, 5TH &amp; 6TH CENT</b>	<u>\$ 31,411,819</u>	<u>\$ 32,356,249</u>	<u>\$ 32,668,282</u>	<u>\$ 33,975,014</u>	<u>\$ 34,621,186</u>	<u>\$ 35,659,822</u>	
<b>4TH CENT (I)</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223	
<b>1ST CENT (H)</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223	
<b>TOTAL BED TAXES</b>	<u>\$ 47,118,195</u>	<u>\$ 48,534,859</u>	<u>\$ 49,002,912</u>	<u>\$ 50,963,030</u>	<u>\$ 51,932,299</u>	<u>\$ 53,490,268</u>	
<b>GRAND TOTAL</b>	<u>\$ 47,118,195</u>	<u>\$ 48,534,859</u>	<u>\$ 49,002,912</u>	<u>\$ 50,963,030</u>	<u>\$ 51,932,299</u>	<u>\$ 53,490,268</u>	

ALLOCATION 2ND, 3RD, 5TH & 6TH CENT				Adopted			Proposed
	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2016	2017	2017	2018	2018	BUDGET 2019	
<b>DISCOVER/TOURISM PROMOTION (A)</b>	48.32%	48.32%	48.32%	48.32%	48.32%	48.32%	
<b>CULTURAL ARTS (B)</b>	20.72%	20.72%	20.72%	20.72%	20.72%	20.72%	
<b>BEACH PROGRAMS (C)</b>	18.49%	18.49%	18.49%	18.49%	18.49%	18.49%	
<b>FILM &amp; TELEVISION (D)</b>	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
<b>SPECIAL PROJECTS (E)</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>SPORTS COMMISSION (G)</b>	8.16%	8.16%	8.16%	8.16%	8.16%	8.16%	
<b>TOTALS:</b>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
<b>ALLOCATION - 4TH CENT (I)</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
<b>ALLOCATION - 1ST CENT (H)</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
<b>DISCOVER CATEGORY A - FUND 1454</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ 4,687,674	\$ 4,320,419	\$ 4,320,419	\$ 3,356,748	\$ 4,898,854	\$ 4,351,939
<b>BED TAX REVENUES</b>	\$ 14,920,643	\$ 15,376,996	\$ 15,527,771	\$ 16,159,184	\$ 16,471,414	\$ 16,973,283
<b>INTEREST INCOME</b>	\$ 79,608	\$ 78,086	\$ 82,005	\$ 74,128	\$ 79,959	\$ 79,790
<b>INTER DEPARTMENTAL INCOME</b>	\$ -	\$ 3,395	\$ -	\$ -	\$ -	\$ -
<b>OTHER MISC. INCOME</b>	\$ 23	\$ 4,250	\$ -	\$ -	\$ -	\$ -
<b>TDC FUNDING</b>	\$ -	\$ (594,009)	\$ (580,401)	\$ (731,956)	\$ (676,916)	\$ (637,112)
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (811,666)	\$ -	\$ (852,654)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 19,687,948	\$ 19,189,137	\$ 19,349,794	\$ 18,046,438	\$ 20,773,311	\$ 19,915,246
<b>DISCOVER CONTRACT</b>	\$ 14,465,425	\$ 13,926,771	\$ 15,495,000	\$ 16,000,000	\$ 16,000,000	\$ 17,100,000
<b>COUNTY DIRECT COST</b>	\$ 309,047	\$ 265,998	\$ 387,456	\$ 343,735	\$ 343,735	\$ 289,321
<b>MARKETING STIMULUS CAMPAIGN</b>	\$ 43,627	\$ 97,514	\$ 110,590	\$ 19,884	\$ 27,637	\$ -
<b>SPECIAL EVENTS MARKETING</b>	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000
<b>TOTAL OPERATING EXPENSES</b>	\$ 14,818,099	\$ 14,290,283	\$ 15,993,046	\$ 16,413,619	\$ 16,421,372	\$ 17,439,321
<b>DISCOVER RESERVE (1)</b>	\$ 4,320,419	\$ 4,898,854	\$ 3,356,748	\$ 1,632,819	\$ 4,351,939	\$ 2,475,925
<b>TDC 1% CUMMULATIVE RESERVE</b>	\$ (1,276,096)	\$ (1,424,939)	\$ (1,441,831)	\$ (1,613,287)	\$ (1,595,922)	\$ (1,776,686)
<b>DISCOVER RESERVE NET OF TDC RESERVE</b>	\$ 3,044,323	\$ 3,473,915	\$ 1,914,917	\$ 19,532	\$ 2,756,017	\$ 699,239
<b>OVERALL EXPENSE BUDGET</b>	\$ 19,138,518	\$ 19,189,137	\$ 19,349,794	\$ 18,046,438	\$ 20,773,311	\$ 19,915,246

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
<b>TOURIST DEVELOPMENT COUNCIL-ADMIN CATEGORY A - FUND 1454</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TDC FUNDING</b>	\$ -	\$ 594,009	\$ 580,401	\$ 731,956	\$ 676,916	\$ 637,112
<b>INTEREST INCOME</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>AIRPORT DEPARTMENTAL INCOME</b>	\$ 18,858	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OTHER MISC. INCOME</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL AVAILABLE FUNDS</b>	\$ 18,858	\$ 594,009	\$ 580,401	\$ 731,956	\$ 676,916	\$ 637,112
<b>TDC ADMINISTRATION</b>	\$ 744,954	\$ 831,876	\$ 795,413	\$ 978,000	\$ 858,694	\$ 1,100,000
<b>AIRLIFT RELATIONS</b>	\$ 18,858	\$ -	\$ -	\$ -	\$ -	\$ -
<b>COLLECTION FEES</b>	223,810	230,655	232,917	242,388	247,071	254,599
<b>LESS TDC CHARGE-OFF</b>	\$ (419,334)	\$ (468,522)	\$ (447,929)	\$ (488,432)	\$ (428,849)	\$ (717,487)
<b>TDC OPERATING EXPENSES</b>	\$ 568,288	\$ 594,009	\$ 580,401	\$ 731,956	\$ 676,916	\$ 637,112
<b>OVERALL EXPENSE BUDGET (1)</b>	\$ 19,706,806	\$ 19,783,146	\$ 19,930,195	\$ 18,778,394	\$ 21,450,227	\$ 20,552,358

See Discover page for totals to agree with Overall Expense budget

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PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
<b>CULTURAL ARTS CATEGORY B - FUND 1455</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ 1,764,011	\$ 1,729,362	\$ 1,729,362	\$ 1,748,439	\$ 1,731,206	\$ 1,614,558
<b>BED TAX REVENUES</b>	\$ 6,398,090	\$ 6,593,778	\$ 6,658,432	\$ 6,929,186	\$ 7,063,073	\$ 7,278,279
<b>INTEREST INCOME</b>	\$ 32,797	\$ 41,666	\$ 38,279	\$ 33,162	\$ 27,104	\$ 27,408
<b>OTHER INCOME</b>	\$ 1,472	\$ 382	\$ -	\$ -	\$ 1,695	\$ -
<b>TRANSFER IN- 1ST CENT</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (348,117)	\$ -	\$ (365,284)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 8,196,370	\$ 8,365,188	\$ 8,426,073	\$ 8,362,671	\$ 8,823,078	\$ 8,554,961
<b>CULTURAL COUNCIL CONTRACT</b>	\$ 2,123,922	\$ 2,324,341	\$ 2,372,986	\$ 2,534,638	\$ 2,534,638	\$ 2,750,712
<b>CULTURAL ARTS GRANTS CAT B</b>	\$ 3,650,000	\$ 3,600,000	\$ 3,600,000	\$ 3,888,000	\$ 3,888,000	\$ 4,130,000
<b>CULTURAL ARTS GRANTS CII</b>	\$ 449,620	\$ 445,000	\$ 445,000	\$ 480,600	\$ 480,600	\$ 510,000
<b>COUNTY DIRECT COST</b>	\$ 7,868	\$ 11,920	\$ 10,769	\$ 11,737	\$ 11,737	\$ 12,770
<b>MARKETING STIMULUS CAMPAIGN</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TDC CHARGE-OFF ADMIN.</b>	\$ 139,627	\$ 153,814	\$ 149,003	\$ 213,660	\$ 187,599	\$ 219,207
<b>COLLECTION FEES</b>	\$ 95,971	\$ 98,907	\$ 99,876	\$ 103,938	\$ 105,946	\$ 109,174
<b>TRANSFERS OUT- SPECIAL PROJECTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ 6,467,008	\$ 6,633,982	\$ 6,677,634	\$ 7,232,573	\$ 7,208,520	\$ 7,731,863
<b>CULTURE RESERVES</b>	\$ 1,729,362	\$ 1,731,206	\$ 1,748,439	\$ 1,130,098	\$ 1,614,558	\$ 823,098
<b>TDC 1% CUMMULATIVE RESERVE</b>	\$ (530,817)	\$ (597,157)	\$ (597,593)	\$ (669,919)	\$ (669,242)	\$ (746,561)
<b>CULTURE RESERVE NET OF TDC RESERVE</b>	\$ 1,198,545	\$ 1,134,049	\$ 1,150,845	\$ 460,179	\$ 945,316	\$ 76,537
<b>OVERALL EXPENSE BUDGET</b>	\$ 8,196,370	\$ 8,365,188	\$ 8,426,073	\$ 8,362,671	\$ 8,823,078	\$ 8,554,961

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PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
				<b>Adopted</b>		<b>Proposed</b>
<b>FILM &amp; TELEVISION COMM. CATEGORY D - FUND 1451</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>BUDGET</b>
	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ 982,611	\$ 1,101,542	\$ 1,101,542	\$ 1,196,786	\$ 1,273,773	\$ 1,002,720
<b>BED TAX REVENUES</b>	\$ 1,330,877	\$ 1,371,582	\$ 1,385,031	\$ 1,441,351	\$ 1,469,201	\$ 1,513,966
<b>INTEREST INCOME</b>	\$ 12,959	\$ 19,428	\$ 12,435	\$ 13,098	\$ 21,947	\$ 20,044
<b>TRANSFERS IN: STIMULUS (CVB)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSFERS IN: 1ST CENT</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (72,722)	\$ -	\$ (76,702)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 2,326,447	\$ 2,492,552	\$ 2,499,008	\$ 2,578,513	\$ 2,764,921	\$ 2,460,028
<b>FILM COMMISSION CONTRACT</b>	\$ 1,129,667	\$ 1,127,037	\$ 1,203,937	\$ 2,111,256	\$ 1,648,648	\$ 2,000,000
<b>COUNTY DIRECT COST</b>	\$ 46,229	\$ 39,171	\$ 46,516	\$ 47,248	\$ 55,982	\$ 64,533
<b>MARKETING STIMULUS CAMPAIGN</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TDC CHARGE-OFF ADMIN.</b>	\$ 29,046	\$ 31,997	\$ 30,994	\$ 40,467	\$ 35,533	\$ 104,252
<b>COLLECTION FEES</b>	\$ 19,963	\$ 20,574	\$ 20,775	\$ 21,620	\$ 22,038	\$ 22,709
<b>TRANSFERS OUT- SPECIAL PROJECTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ 1,224,905	\$ 1,218,779	\$ 1,302,222	\$ 2,220,591	\$ 1,762,201	\$ 2,191,494
<b>FILM RESERVE</b>	\$ 1,101,542	\$ 1,273,773	\$ 1,196,786	\$ 357,921	\$ 1,002,720	\$ 268,534
<b>TDC 1% CUMMULATIVE RESERVE</b>	\$ (88,260)	\$ (100,448)	\$ (101,282)	\$ (123,488)	\$ (118,070)	\$ (139,985)
<b>FILM RESERVE NET OF TDC RESERVE</b>	\$ 1,013,282	\$ 1,173,325	\$ 1,095,504	\$ 234,433	\$ 884,650	\$ 128,549
		\$ -	\$ -	\$ -	\$ -	\$ -
<b>OVERALL EXPENSE BUDGET</b>	\$ 2,326,447	\$ 2,492,552	\$ 2,499,008	\$ 2,578,513	\$ 2,764,921	\$ 2,460,028

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PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
<b>SPORTS COMMISSION CATEGORY G - FUND 1457</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ 1,344,480	\$ 1,691,375	\$ 1,691,375	\$ 1,733,521	\$ 2,004,460	\$ 2,038,323
<b>BED TAX REVENUES</b>	\$ 2,519,711	\$ 2,596,778	\$ 2,622,239	\$ 2,728,869	\$ 2,781,596	\$ 2,866,349
<b>INTEREST INCOME</b>	\$ 19,308	\$ 30,203	\$ 21,621	\$ 21,827	\$ 24,540	\$ 25,149
<b>MISCELLANEOUS INCOME</b>	\$ 225	\$ 8,407	\$ -	\$ -	\$ -	\$ -
<b>TRANSFERS IN: 1ST CENT</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (137,535)	\$ -	\$ (144,575)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 3,883,724	\$ 4,326,763	\$ 4,335,235	\$ 4,346,682	\$ 4,810,596	\$ 4,785,246
<b>SPORTS COMMISSION CONTRACT</b>	\$ 1,221,834	\$ 1,385,616	\$ 1,480,206	\$ 1,681,200	\$ 1,646,960	\$ 1,955,993
<b>SPORTS COMMISSION GRANTS</b>	\$ 739,759	\$ 712,632	\$ 885,000	\$ 920,000	\$ 920,000	\$ 947,600
<b>COUNTY DIRECT COST</b>	\$ 87,968	\$ 74,526	\$ 88,492	\$ 96,129	\$ 99,994	\$ 105,286
<b>SPECIAL EVENT GRANT</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
<b>TDC CHARGE-OFF ADMIN.</b>	\$ 54,992	\$ 60,577	\$ 58,682	\$ 72,435	\$ 63,595	\$ 127,887
<b>COLLECTION FEES</b>	\$ 37,796	\$ 38,952	\$ 39,334	\$ 40,933	\$ 41,724	\$ 42,995
<b>TRANSFERS OUT- SPECIAL PROJECTS</b>	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ 2,192,349	\$ 2,322,303	\$ 2,601,714	\$ 2,810,697	\$ 2,772,273	\$ 3,379,761
<b>SPORTS RESERVE</b>	\$ 1,691,375	\$ 2,004,460	\$ 1,733,521	\$ 1,535,985	\$ 2,038,323	\$ 1,405,485
<b>TDC 1% CUMMULATIVE RESERVE</b>	\$ (159,417)	\$ (182,640)	\$ (185,434)	\$ (213,541)	\$ (210,363)	\$ (244,160)
<b>SPORTS RESERVE NET OF TDC RESERVE</b>	\$ 1,531,958	\$ 1,821,819	\$ 1,548,087	\$ 1,322,444	\$ 1,827,960	\$ 1,161,324
<b>OVERALL EXPENSE BUDGET</b>	\$ 3,883,724	\$ 4,326,763	\$ 4,335,235	\$ 4,346,682	\$ 4,810,596	\$ 4,785,246

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PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
SPECIAL PROJECTS CATEGORY E - FUND 1452	2016	2017	2017	2018	2018	2019
BALANCE FORWARD/SPECIAL PROJ.	\$ 838,937	\$ 1,327,472	\$ 1,327,472	\$ 1,830,618	\$ 1,829,643	\$ 2,186,456
BED TAX REVENUES SPEC. PROJ	\$ 532,995	\$ 532,995	\$ 532,994	\$ 532,995	\$ 532,995	\$ 532,995
INTEREST INCOME -SPECIAL PROJ.	\$ 13,539	\$ 27,379	\$ 28,927	\$ 41,477	\$ 32,009	\$ 36,844
TRANSFERS IN: SPORTS COMMISSION	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -
TRANSFERS IN: DISCOVER						
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (28,724)	\$ -	\$ (28,492)
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 1,435,471</b>	<b>\$ 1,937,846</b>	<b>\$ 1,939,393</b>	<b>\$ 2,376,366</b>	<b>\$ 2,394,647</b>	<b>\$ 2,727,803</b>
SPECIAL PROJECTS	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000	\$ 200,000	\$ 400,000
INSPECTOR GENERAL	\$ 4	\$ 208	\$ 780	\$ 196	\$ 196	\$ 208
COLLECTION FEES/SPECIAL PROJ.	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995
CONVENTION CENTER PEDESTRIAN OVERPASS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 107,999</b>	<b>\$ 108,203</b>	<b>\$ 108,775</b>	<b>\$ 308,191</b>	<b>\$ 208,191</b>	<b>\$ 408,203</b>
SPEC. PROJ. RESERVE (1)	\$ 1,327,472	\$ 1,829,643	\$ 1,830,618	\$ 2,068,175	\$ 2,186,456	\$ 2,319,600
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SPEC. PROJ. RESERVE</b>	<b>\$ 1,327,472</b>	<b>\$ 1,829,643</b>	<b>\$ 1,830,618</b>	<b>\$ 2,068,175</b>	<b>\$ 2,186,456</b>	<b>\$ 2,319,600</b>
<b>OVERALL EXPENSE BUDGET</b>	<b>\$ 1,435,471</b>	<b>\$ 1,937,846</b>	<b>\$ 1,939,393</b>	<b>\$ 2,376,366</b>	<b>\$ 2,394,647</b>	<b>\$ 2,727,803</b>

1) Reserves earmarked to Convention Center Overpass are: FY18 \$300,000, FY19 \$300,000 and FY20 \$300,000 for a combined total of \$900,000.

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
CATEGORY C - FUND 1456	2016	2017	2017	2018	2018	2019
<b>BALANCE FORWARD</b>	\$ 1,916,170	\$ 392,300	\$ 392,300	\$ 663,536	\$ 608,815	\$ 537,093
<b>BED TAX REVENUES</b>	\$ 5,709,493	\$ 5,884,120	\$ 5,941,815	\$ 6,183,429	\$ 6,302,907	\$ 6,494,950
<b>INTEREST INCOME</b>	\$ 23,953	\$ 26,940	\$ 16,588	\$ 17,899	\$ 26,395	\$ 26,856
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (310,066)	\$ -	\$ (326,090)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 7,649,616	\$ 6,303,360	\$ 6,350,703	\$ 6,554,798	\$ 6,938,117	\$ 6,732,809
<b>BEACH PROGRAMS</b>	\$ 7,046,849	\$ 5,468,665	\$ 5,468,665	\$ 6,354,713	\$ 6,299,993	\$ 6,444,223
<b>TDC CHARGE-OFF ADMIN.</b>	\$ 124,601	\$ 137,261	\$ 132,967	\$ 6,952	\$ 6,105	\$ 90,727
<b>COLLECTION FEES</b>	\$ 85,642	\$ 88,262	\$ 85,213	\$ 92,751	\$ 94,544	\$ 97,424
<b>INSPECTOR GENERAL</b>	\$ 224	\$ 357	\$ 322	\$ 382	\$ 382	\$ 435
<b>TRANSFERS OUT- SPECIAL PROJECTS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ 7,257,316	\$ 5,694,545	\$ 5,687,167	\$ 6,454,798	\$ 6,401,024	\$ 6,632,809
<b>BEACH PROGRAMS</b>	\$ 392,300	\$ 608,815	\$ 663,536	\$ 100,000	\$ 537,093	\$ 100,000
<b>TDC RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BEACH PROGRAMS RESERVES</b>	\$ 392,300	\$ 608,815	\$ 663,536	\$ 100,000	\$ 537,093	\$ 100,000
<b>OVERALL EXPENSE BUDGET</b>	\$ 7,649,616	\$ 6,303,360	\$ 6,350,703	\$ 6,554,798	\$ 6,938,116	\$ 6,732,809



**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
4TH CENT CAPITAL PROJECTS CATEGORY I -DEBT/CONV. CTR. - FUND 1453	2016	2017	2017	2018	2018	2019
<b>BALANCE FORWARD</b>	\$ 2,569,424	\$ 2,710,795	\$ 2,710,795	\$ 1,371,421	\$ 1,372,546	\$ 2,057,973
<b>BED TAX REVENUES</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223
<b>INTEREST INCOME</b>	\$ (835)	\$ (14,807)	\$ 1,088	\$ 100	\$ (18,937)	\$ (16,346)
<b>TRANSFERS IN- FIRST CENT</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (424,705)	\$ -	\$ (444,944)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 10,421,777	\$ 10,785,293	\$ 10,879,198	\$ 9,440,824	\$ 10,009,165	\$ 10,511,906
<b>INSURANCE- ROGER DEAN STADIUM</b>	\$ -	\$ -	\$ -	\$ 90,805	\$ 129,704	\$ 138,784
<b>DEBT-ROGER DEAN BASEBALL STADIUM</b>	\$ 2,035,080	\$ 2,085,945	\$ 2,085,658	\$ -	\$ -	\$ -
<b>DEBT-CONVENTION CENTER</b>	\$ 5,557,923	\$ 465,348	\$ 5,699,300	\$ 5,577,908	\$ 5,615,843	\$ 5,628,000
<b>DEBT-NEW TEAMS BASEBALL STADIUM</b>	\$ -	\$ 2,705,247	\$ 1,600,000	\$ 2,075,598	\$ 2,075,598	\$ -
<b>CONVENTION CENTER - PARKING GARAGE</b>		\$ 4,034,646	\$ -	\$ -	\$ -	\$ -
<b>INSPECTOR GENERAL</b>	\$ 181	\$ 221	\$ 309	\$ 214	\$ 214	\$ 234
<b>COLLECTION FEES</b>	\$ 117,798	\$ 121,340	\$ 122,510	\$ 127,410	\$ 129,833	\$ 133,728
<b>TRANSFER OUT -FUND 1450</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	\$ 7,710,982	\$ 9,412,747	\$ 9,507,777	\$ 7,871,935	\$ 7,951,192	\$ 5,900,746
<b>4TH CENT RESERVE</b>	\$ 2,710,795	\$ 1,372,546	\$ 1,371,421	\$ 1,568,889	\$ 2,057,973	\$ 4,611,160
<b>TDC RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4TH CENT RESERVE</b>	\$ 2,710,795	\$ 1,372,546	\$ 1,371,421	\$ 1,568,889	\$ 2,057,973	\$ 4,611,160
<b>OVERALL EXPENSE BUDGET</b>	\$ 10,421,777	\$ 10,785,293	\$ 10,879,198	\$ 9,440,824	\$ 10,009,165	\$ 10,511,906

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
CONVENTION CENTER OPERATIONS CATEGORY F -FUND 1450	2016	2017	2017	2018	2018	2019
<b>BALANCE FORWARD</b>	\$ 1,360,382	\$ 1,582,623	\$ 1,582,623	\$ 1,370,841	\$ 1,560,906	\$ 1,361,944
<b>RENTAL REVENUE</b>	\$ 1,857,836	\$ 1,924,668	\$ 1,849,596	\$ 1,904,484	\$ 2,128,441	\$ 1,854,678
<b>FOOD &amp; BEVERAGE (NET)</b>	\$ 1,018,867	\$ 1,603,602	\$ 1,107,594	\$ 1,493,013	\$ 1,542,070	\$ 1,754,651
<b>CITY OF WEST PALM BEACH ILA</b>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
<b>NET BLDG. SERVICE REVENUE</b>	\$ 970,557	\$ 1,056,383	\$ 1,059,418	\$ 1,255,239	\$ 1,246,232	\$ 1,304,169
<b>INTEREST INCOME</b>	\$ 1,712	\$ 17,831	\$ 6,269	\$ 7,287	\$ 18,503	\$ 20,740
<b>ADVERTISING AND OTHER MISC. INCOME</b>	\$ 12,254	\$ 13,855	\$ 10,000	\$ 10,000	\$ 12,140	\$ 10,000
<b>TRANSFERS IN FUND 1458</b>	\$ 800,000	\$ -	\$ 800,000	\$ 1,400,000	\$ 700,000	\$ 1,800,000
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (246,001)	\$ -	\$ (259,713)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 6,271,608	\$ 6,448,962	\$ 6,665,500	\$ 7,444,863	\$ 7,458,292	\$ 8,096,469
<b>CONVENTION CENTER OPERATING EXPENSE</b>	\$ 4,247,613	\$ 4,450,002	\$ 4,694,442	\$ 5,112,736	\$ 5,278,883	\$ 5,621,497
<b>INSURANCE</b>	\$ 280,980	\$ 263,275	\$ 431,450	\$ 363,096	\$ 385,000	\$ 536,000
<b>LEGAL</b>	\$ 10,740	\$ 5,031	\$ 5,000	\$ 5,000	\$ 20,000	\$ 20,000
<b>CAPITAL OUTLAY</b>	\$ 70,321	\$ 74,931	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>OTHER</b>	\$ 8,262	\$ 9,943	\$ 12,484	\$ 13,510	\$ 13,510	\$ 16,107
<b>TDC CHARGE-OFF ADMIN.</b>	\$ 71,069	\$ 84,874	\$ 76,283	\$ 154,919	\$ 136,017	\$ 175,414
<b>INCENTIVE</b>	\$ -	\$ -	\$ -	\$ 612,000	\$ 187,938	\$ 624,062
<b>TOTAL OPERATING EXPENSES</b>	\$ 4,688,985	\$ 4,888,056	\$ 5,294,659	\$ 6,336,261	\$ 6,096,348	\$ 7,068,080
<b>CONV. CTR. RESERVE</b>	\$ 1,582,623	\$ 1,560,906	\$ 1,370,841	\$ 1,108,602	\$ 1,361,944	\$ 1,028,389
<b>TDC RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CONV. CTR. RESERVE</b>	\$ 1,582,623	\$ 1,560,906	\$ 1,370,841	\$ 1,108,602	\$ 1,361,944	\$ 1,028,389
<b>OVERALL EXPENSE BUDGET</b>	\$ 6,271,608	\$ 6,448,962	\$ 6,665,500	\$ 7,444,863	\$ 7,458,292	\$ 8,096,469

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
1ST CENT PARK.GAR./CONV.CTR. - FUND 1458	2016	2017	2017	2018	2018	2019
<b>BALANCE FORWARD</b>	\$ 7,720,941	\$ 10,946,916	\$ 10,946,916	\$ 9,007,130	\$ 10,264,514	\$ 9,276,304
<b>BED TAX REVENUES</b>	\$ 7,853,188	\$ 8,089,305	\$ 8,167,315	\$ 8,494,008	\$ 8,655,556	\$ 8,915,223
<b>INTEREST INCOME</b>	\$ 152,266	\$ 166,131	\$ 196,839	\$ 180,228	\$ 157,000	\$ 150,954
<b>TRANSFERS IN- PBC GENERAL FD</b>	\$ 214,684	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSFERS IN- FD 2076 BONDS</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,064,105	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (433,712)	\$ -	\$ (453,309)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 15,941,079	\$ 19,202,352	\$ 19,311,070	\$ 17,247,654	\$ 22,141,175	\$ 17,889,172
<b>INSPECTOR GENERAL</b>	\$ 182	\$ 220	\$ 153	\$ 214	\$ 214	\$ 234
<b>INSURANCE- BALL PARK OF THE PALM BEACHES</b>	\$ -	\$ -	\$ -	\$ 229,515	\$ 327,308	\$ 350,219
<b>INSURANCE- PARKING GARAGE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>COLLECTION FEES</b>	\$ 117,798	\$ 121,340	\$ 122,509	\$ 127,410	\$ 129,832	\$ 133,728
<b>DEBT-CONV. CTR. PARKING GARAGE- 9743</b>	\$ 2,006,392	\$ -	\$ 4,034,646	\$ 3,920,120	\$ -	\$ 3,941,578
<b>TRANSFER OUT - RENEWAL &amp; REPLACEMENT-9373</b>	\$ -	\$ 8,142,209	\$ 3,000,000	\$ 3,000,000	\$ 9,984,225	\$ 1,500,000
<b>TRANSFER OUT -CONVENTION CENTER-9082</b>	\$ 800,000	\$ -	\$ 800,000	\$ 1,400,000	\$ 700,000	\$ 1,800,000
<b>TRANSFER OUT - OFFICE RENOVATION</b>	\$ -	\$ -	\$ 565,000	\$ -	\$ -	\$ -
<b>TRANSFER OUT NEW BALLPARK</b>	\$ -	\$ 674,069	\$ -	\$ -	\$ -	\$ -
<b>TRANSFER OUT - NEW BASEBALL STAD. LAND</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NEW BASEBALL STAD. DEBT FD 2078-9746</b>			\$ 947,882	\$ 889,542	\$ 889,542	\$ 2,873,000
<b>NEW BASEBALL STAD. DEBT FD 2079-9747</b>	\$ 2,069,791	\$ -	\$ 833,750	\$ 833,750	\$ 833,750	\$ 833,750
<b>TOTAL OPERATING EXPENSES</b>	\$ 4,994,163	\$ 8,937,838	\$ 10,303,940	\$ 10,400,551	\$ 12,864,871	\$ 11,432,509
<b>1ST CENT RESERVE</b>	\$ 10,946,916	\$ 10,264,514	\$ 9,007,130	\$ 6,847,103	\$ 9,276,304	\$ 6,456,663
<b>TDC RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>1ST CENT RESERVE</b>	\$ 10,946,916	\$ 10,264,514	\$ 9,007,130	\$ 6,847,103	\$ 9,276,304	\$ 6,456,663
<b>OVERALL EXPENSE BUDGET</b>	\$ 15,941,079	\$ 19,202,352	\$ 19,311,070	\$ 17,247,654	\$ 22,141,175	\$ 17,889,172

**TOURIST DEVELOPMENT COUNCIL FY 2019  
PROPOSED BUDGET**

<b>TOURIST DEVELOPMENT</b>	10.25%	3.01%	4.00%	4.00%	7.00%	3.00%
<b>CONSOLIDATED TOTALS</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>FORECAST</b>	<b>Adopted BUDGET</b>	<b>FORECAST</b>	<b>Proposed BUDGET</b>
<b>ALL TDC FUNDS</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>BALANCE FORWARD</b>	\$ 23,184,630	\$ 25,802,804	\$ 25,802,804	\$ 22,279,040	\$ 25,544,718	\$ 24,427,310
<b>BED TAX REVENUES</b>	\$ 47,118,185	\$ 48,534,859	\$ 49,002,912	\$ 50,963,030	\$ 51,932,298	\$ 53,490,268
<b>RENTAL REVENUE- CONV.CTR. OPS</b>	\$ 1,857,836	\$ 1,924,668	\$ 1,849,596	\$ 1,904,484	\$ 2,128,441	\$ 1,854,678
<b>FOOD &amp; BEVERAGE (NET)</b>	\$ 1,018,867	\$ 1,603,602	\$ 1,107,594	\$ 1,493,013	\$ 1,542,070	\$ 1,754,651
<b>NET BLDG. SERVICE REVENUE</b>	\$ 970,557	\$ 1,056,383	\$ 1,059,418	\$ 1,255,239	\$ 1,246,232	\$ 1,304,169
<b>INTEREST INCOME</b>	\$ 335,306	\$ 392,856	\$ 404,051	\$ 389,204	\$ 368,520	\$ 371,439
<b>OTHER MISC. INCOME</b>	\$ 32,832	\$ 30,289	\$ 10,000	\$ 10,000	\$ 13,835	\$ 10,000
<b>CITY OF WEST PALM BEACH</b>	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
<b>TRANSFERS IN</b>	\$ 1,064,684	\$ 50,000	\$ 850,000	\$ 1,400,000	\$ 3,764,105	\$ 1,800,000
<b>TDC FUNDING</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK RETURN PYF</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATUTORY HOLDBACK</b>	\$ -	\$ -	\$ -	\$ (2,813,248)	\$ -	\$ (2,951,763)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 75,832,897	\$ 79,645,461	\$ 80,336,375	\$ 77,130,762	\$ 86,790,218	\$ 82,310,752
<b>EXPENDITURES</b>						
<b>TDC ADMINISTRATIVE (GROSS)</b>	\$ 763,812	\$ 831,876	\$ 795,413	\$ 978,000	\$ 858,694	\$ 1,100,000
<b>DISCOVER PROGRAM (GROSS)</b>	\$ 14,818,099	\$ 14,290,283	\$ 15,993,046	\$ 16,413,619	\$ 16,421,372	\$ 17,439,321
<b>CULTURAL COUNCIL PROGRAM</b>	\$ 6,231,410	\$ 6,381,261	\$ 6,428,755	\$ 6,914,975	\$ 6,914,975	\$ 7,403,482
<b>FILM &amp; TELEVISION PROGRAM</b>	\$ 1,175,896	\$ 1,166,208	\$ 1,250,453	\$ 2,158,504	\$ 1,704,630	\$ 2,064,533
<b>SPORTS COMMISSION PROGRAM</b>	\$ 2,099,561	\$ 2,222,774	\$ 2,503,698	\$ 2,697,329	\$ 2,666,954	\$ 3,208,879
<b>BEACH PROGRAMS</b>	\$ 7,047,073	\$ 5,469,022	\$ 5,468,987	\$ 6,355,095	\$ 6,300,375	\$ 6,444,658
<b>SPECIAL PROJECT EXPENSES &amp; TRANSFERS</b>	\$ 100,004	\$ 100,208	\$ 100,780	\$ 300,196	\$ 200,196	\$ 400,208
<b>CONVENTION CENTER OPERATIONS</b>	\$ 4,617,916	\$ 4,803,182	\$ 5,218,376	\$ 6,181,342	\$ 5,960,331	\$ 6,892,666
<b>4TH CENT- EXP.-INSUR, CC &amp; BASEBALL DS</b>	\$ 7,593,184	\$ 9,291,407	\$ 9,385,267	\$ 7,744,525	\$ 7,821,359	\$ 5,767,018
<b>1ST CENT-EXP. INSUR, GARAGE &amp; BASEBALL DS</b>	\$ 2,006,574	\$ 220	\$ 4,034,799	\$ 4,149,849	\$ 327,522	\$ 4,292,031
<b>1ST CENT TRANSFERS OUT</b>	\$ 2,869,791	\$ 8,816,278	\$ 6,146,632	\$ 6,123,292	\$ 12,407,517	\$ 7,006,750
<b>COLLECTION FEES</b>	\$ 706,773	\$ 728,024	\$ 731,129	\$ 764,445	\$ 778,983	\$ 802,352
<b>TOTAL OPERATING EXPENSES</b>	\$ 50,030,093	\$ 54,100,743	\$ 58,057,335	\$ 60,781,171	\$ 62,362,909	\$ 62,821,898
<b>DISCOVER RESERVES</b>	\$ 4,320,419	\$ 4,898,854	\$ 3,356,748	\$ 1,632,819	\$ 4,351,939	\$ 2,475,925
<b>CULTURE RESERVES</b>	\$ 1,729,362	\$ 1,731,206	\$ 1,748,439	\$ 1,130,098	\$ 1,614,558	\$ 823,098
<b>FILM &amp; TV COMMISSION RESERVES</b>	\$ 1,101,542	\$ 1,273,773	\$ 1,196,786	\$ 357,921	\$ 1,002,720	\$ 268,534
<b>SPORTS COMMISSION RESERVES</b>	\$ 1,691,375	\$ 2,004,460	\$ 1,733,521	\$ 1,535,985	\$ 2,038,323	\$ 1,405,485
<b>SPECIAL PROJECT RESERVES</b>	\$ 1,327,472	\$ 1,829,643	\$ 1,830,618	\$ 2,068,175	\$ 2,186,456	\$ 2,319,600
<b>BEACH PROGRAMS RESERVES</b>	\$ 392,300	\$ 608,815	\$ 663,536	\$ 100,000	\$ 537,093	\$ 100,000
<b>4TH CENT RESERVES</b>	\$ 2,710,795	\$ 1,372,546	\$ 1,371,421	\$ 1,568,889	\$ 2,057,973	\$ 4,611,160
<b>CONVENTION CENTER RESERVES</b>	\$ 1,582,623	\$ 1,560,906	\$ 1,370,841	\$ 1,108,602	\$ 1,361,944	\$ 1,028,389
<b>1ST CENT RESERVES</b>	\$ 10,946,916	\$ 10,264,514	\$ 9,007,130	\$ 6,847,103	\$ 9,276,304	\$ 6,456,663
<b>TOTAL RESERVES</b>	\$ 25,802,804	\$ 25,544,718	\$ 22,279,040	\$ 16,349,591	\$ 24,427,310	\$ 19,488,854
<b>OVERALL EXPENDITURE AND RESERVES</b>	\$ 75,832,897	\$ 79,645,461	\$ 80,336,375	\$ 77,130,762	\$ 86,790,218	\$ 82,310,752