

C-51 Reservoir Joint WRTF Meeting

January 18, 2013

Topics for Discussion

- Unique Considerations
- Governance
- Ownership
- Operations
- Maintenance
- How to Pay

Unique Considerations

- Importance of regional storage and aquifer recharge long-term (shortages and SLR)
- Provides integrated approach to water management – as recommended in RCAP
- Serves to both preserve and add capacity to wellfields

Governance

- **Public**

- 30-bonds for entire project
 - Tax free
- Water Authority
- Dependent District
- Millage rate increase for participating Counties for construction and land acquisition costs.

Governance

- **Private**

- PPP

- Bonds for only project components
 - Open market
 - Pay-as-you-go

Ownership

- **Public**

- Entity sponsoring project would own

- **Private**

- Private

- Private with reversion to Public when financing is paid off

Permits

- **Permits**
 - Issued by SFWMD for increase in CUP

Operations/Maintenance

- **Operations**

- SFWMD

- **Maintenance**

- Paid by users (Utilities)

- CUP Modifications

What to Pay

- How to determine if we are getting a good price today and in the long term?
 - RFP/Bid
 - Prepare request for proposal to supply quantity and quality of water to wellfields for a fixed unit price over the next 50 years. Make open enough Public and Private entities could submit a proposal

What to Pay

- Professional Evaluation
 - Prepare an evaluation of all existing options on the table taking into account:
 - Water quantity
 - Dependability/Reliability
 - Environmental benefits
 - Regulatory
 - Regional benefits
 - Water quality
 - Sustainability
 - Cost
 - Availability
- Negotiations
 - Need to negotiate as one - not individual utilities.

Actions/Direction

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- Are we on the right direction?
- Governance Items:
 - Which Governance options should be evaluated for future consideration?
 - Which Governance options should be eliminated?
- Cost Evaluation: Should the public agencies conduct an economic evaluation on the PBA proposal?
- What should be the Entities future Participation levels:
 - SFWMD
 - LWDD
 - PBA
 - Task Force(s)
 - Utilities
 - Other